

Company Registration Number 01209583

**Transversal Sheet Metal Co. Limited**  
**Unaudited abbreviated accounts**  
**for**  
**30 September 2016**

**MOORE STEPHENS LLP**

Chartered Accountants  
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Edgbaston  
Birmingham  
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**Transversal Sheet Metal Co. Limited**

**Abbreviated accounts**

**Year ended 30 September 2016**

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**Transversal Sheet Metal Co. Limited****Abbreviated balance sheet****As at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>18,095</u>	<u>22,851</u>
<b>Current assets</b>			
Stocks		10,503	10,987
Debtors		52,365	68,039
Cash at bank and in hand		<u>75</u>	<u>75</u>
		<u>62,943</u>	<u>79,101</u>
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>185,803</u>	<u>187,938</u>
<b>Net current liabilities</b>		<b>(122,860)</b>	<b>(108,837)</b>
<b>Total assets less current liabilities</b>		<u><b>(104,765)</b></u>	<u><b>(85,986)</b></u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>5</b>	1,000	1,000
Profit and loss account		<u>(105,765)</u>	<u>(86,986)</u>
<b>Deficit</b>		<u><b>(104,765)</b></u>	<u><b>(85,986)</b></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**Transversal Sheet Metal Co. Limited**

**Abbreviated balance sheet (continued)**

**As at 30 September 2016**

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For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 June 2017, and are signed on their behalf by:



M.J. Marsden

Company Registration Number: 01209583

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

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# Transversal Sheet Metal Co. Limited

## Notes to the abbreviated accounts

Year ended 30 September 2016

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared on the going concern basis. At the balance sheet date the company had net current liabilities of £122,860 (2015: £108,837) and net liabilities of £104,765 (2015: £85,986). The directors consider the company to be a going concern on the basis that the company's bankers will continue to offer the necessary financial support together with its parent company Truduct Products Limited.

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Turnover

Turnover represents the amount derived from the provision of goods and services, recognised at the point of despatch.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Fixtures	- 15% Reducing Balance
Computer Equipment	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost representing purchase price plus attributable overheads is computed on a first in, first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

#### Work in progress

The cost of work in progress includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

#### Operating lease agreements

Operating leases are charged to the Profit and Loss Account as incurred.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Transversal Sheet Metal Co. Limited

## Notes to the abbreviated accounts

Year ended 30 September 2016

### 2. Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2015 and 30 September 2016	<u>225,702</u>
<b>Depreciation</b>	
At 1 October 2015	202,851
Charge for year	<u>4,756</u>
At 30 September 2016	<u>207,607</u>
<b>Net book value</b>	
At 30 September 2016	<u>18,095</u>
At 30 September 2015	<u>22,851</u>

### 3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>99,379</u>	<u>107,692</u>

### 4. Transactions with the directors

At the year end there was an amount due from M J Marsden of £34,389 (2015: £34,389). The movement on the overdrawn loan account is shown below.

Opening balance (£34,389)  
Amounts advanced (£1,721)  
Repayments £1,721  
Closing balance (£34,389)

### 5. Share capital

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### 6. Ultimate parent company

The company's ultimate parent undertaking at the Balance Sheet date was Tructuct Products Limited, a company incorporated in England.