

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**PRIMO TERRAZZO & TILING LIMITED**

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**For The Year Ended 30 June 2016**

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**PRIMO TERRAZZO & TILING LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 June 2016**

**DIRECTORS:**

N T Lynch  
Mrs K A Lynch

**SECRETARY:**

N T Lynch

**REGISTERED OFFICE:**

91a The Crescent  
Eastleigh  
Hampshire  
SO50 9BJ

**REGISTERED NUMBER:**

01206633 (England and Wales)

**ACCOUNTANTS:**

Stone Osmond Limited  
Accountants  
75 Bournemouth Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3AP

**ABBREVIATED BALANCE SHEET****30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		25,321		32,036
<b>CURRENT ASSETS</b>					
Debtors		185		28,457	
Cash at bank		<u>7,308</u>		<u>22,780</u>	
		7,493		51,237	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>61,105</u>		<u>82,732</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,612)</u>		<u>(31,495)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(28,291)		541
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>314</u>		<u>314</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(28,605)</u>		<u>227</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Capital redemption reserve			88		88
Profit and loss account			<u>(28,695)</u>		<u>137</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(28,605)</u>		<u>227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 29 March 2017 and were signed on its behalf by:

N T Lynch - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For The Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	195,952
Disposals	(14,350)
At 30 June 2016	<u>181,602</u>
<b>DEPRECIATION</b>	
At 1 July 2015	163,916
Charge for year	2,175
Eliminated on disposal	(9,810)
At 30 June 2016	<u>156,281</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>25,321</u>
At 30 June 2015	<u>32,036</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 June 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.