

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

FOR

PRIMO TERRAZZO & TILING LIMITED

THURSDAY



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31/03/2011

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COMPANIES HOUSE

**PRIMO TERRAZZO & TILING LIMITED**

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**For The Year Ended 30 June 2010**

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**PRIMO TERRAZZO & TILING LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 June 2010**

**DIRECTORS**

N T Lynch  
Mrs K A Lynch

**SECRETARY**

N T Lynch

**REGISTERED OFFICE**

91a The Crescent  
Eastleigh  
Hampshire  
SO50 9BJ

**REGISTERED NUMBER**

01206633 (England and Wales)

**ACCOUNTANTS**

Stone Osmond Limited  
Accountants  
75 Bournemouth Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3AP

**PRIMO TERRAZZO & TILING LIMITED****ABBREVIATED BALANCE SHEET****30 June 2010**

		2010	2009
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	49,009	221,253
<b>CURRENT ASSETS</b>			
Stocks		2,978	6,063
Debtors		88 097	81,458
Cash at bank and in hand		10,926	188,137
		<u>102,001</u>	<u>275,658</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>127,487</u>	<u>62,745</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(25,486)</u>	<u>212,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,523	434,166
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(5,093)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(314)</u>	<u>(314)</u>
<b>NET ASSETS</b>		<u><u>18,116</u></u>	<u><u>433,852</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	4
Capital redemption reserve		88	86
Profit and loss account		<u>18,026</u>	<u>433,762</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>18,116</u></u>	<u><u>433,852</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PRIMO TERRAZZO & TILING LIMITED

ABBREVIATED BALANCE SHEET - continued

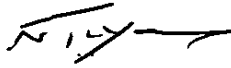
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

30/3/11.

and were signed on



N T Lynch - Director

The notes form part of these abbreviated accounts

**PRIMO TERRAZZO & TILING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For The Year Ended 30 June 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**PRIMO TERRAZZO & TILING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 June 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2009	376,613
Additions	13,986
Disposals	(208,996)
At 30 June 2010	181,603
<b>DEPRECIATION</b>	
At 1 July 2009	155,360
Charge for year	9,008
Eliminated on disposal	(31,774)
At 30 June 2010	132,594
<b>NET BOOK VALUE</b>	
At 30 June 2010	49,009
At 30 June 2009	221,253

**3 CREDITORS**

Creditors include an amount of £8,333 (2009 - £1,367) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2 (2009 - 4)	Ordinary		2	4