

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

FOR

PRIMO TERRAZZO & TILING LIMITED

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PRIMO TERRAZZO & TILING LIMITED

COMPANY INFORMATION

For The Year Ended 30 June 2013

DIRECTORS:

N T Lynch
Mrs K A Lynch

SECRETARY:

N T Lynch

REGISTERED OFFICE:

91a The Crescent
Eastleigh
Hampshire
SO50 9BJ

REGISTERED NUMBER:

01206633 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
Accountants
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

ABBREVIATED BALANCE SHEET**30 June 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		50,878		47,078
CURRENT ASSETS					
Stocks		6,153		2,866	
Debtors		108,805		135,429	
Cash in hand		<u>1,040</u>		<u>1,040</u>	
		115,998		139,335	
CREDITORS					
Amounts falling due within one year	3	<u>113,003</u>		<u>148,214</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,995</u>		<u>(8,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,873		38,199
CREDITORS					
Amounts falling due after more than one year	3		(7,702)		(4,948)
PROVISIONS FOR LIABILITIES			<u>(314)</u>		<u>(314)</u>
NET ASSETS			<u><u>45,857</u></u>		<u><u>32,937</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Capital redemption reserve			88		88
Profit and loss account			<u>45,767</u>		<u>32,847</u>
SHAREHOLDERS' FUNDS			<u><u>45,857</u></u>		<u><u>32,937</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2014 and were signed on its behalf by:

N T Lynch - Director

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 June 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	195,952
Additions	14,210
At 30 June 2013	<u>210,162</u>
DEPRECIATION	
At 1 July 2012	148,874
Charge for year	10,410
At 30 June 2013	<u>159,284</u>
NET BOOK VALUE	
At 30 June 2013	<u>50,878</u>
At 30 June 2012	<u>47,078</u>

3. CREDITORS

Creditors include an amount of £ 15,739 (2012 - £ 11,333) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.