

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2016
for
CONWY VALLEY RAILWAY MUSEUM LIMITED

Contents of the Abbreviated Accounts
for the year ended 31st October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the year ended 31st October 2016

DIRECTORS:	C.M. Cartwright Mrs H A Fellows
REGISTERED OFFICE:	Arbor House Broadway North Walsall West Midlands WS1 2AN
REGISTERED NUMBER:	01205996 (England and Wales)
ACCOUNTANTS:	Bakers (The practising name of Baker (Midlands) Limited) Arbor House Broadway North Walsall WS1 2AN
BANKERS:	HSBC Bank PLC 84 Market Street Hednesford Cannock West Midlands WS12 5AL

Abbreviated Balance Sheet
31st October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		220,018		216,982
CURRENT ASSETS					
Stocks		66,982		85,961	
Debtors		802		940	
Cash in hand		456		521	
		<u>68,240</u>		<u>87,422</u>	
CREDITORS					
Amounts falling due within one year	3	<u>42,760</u>		<u>62,523</u>	
NET CURRENT ASSETS			<u>25,480</u>		<u>24,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,498</u>		<u>241,881</u>
CREDITORS					
Amounts falling due after more than one year			<u>26,084</u>		<u>22,953</u>
NET ASSETS			<u>219,414</u>		<u>218,928</u>
CAPITAL AND RESERVES					
Called up share capital	4		24,791		24,791
Revaluation reserve			49,124		50,620
Profit and loss account			<u>145,499</u>		<u>143,517</u>
SHAREHOLDERS' FUNDS			<u>219,414</u>		<u>218,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th July 2017 and were signed on its behalf by:

C.M. Cartwright - Director

**Notes to the Abbreviated Accounts
for the year ended 31st October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from goods sold and services rendered exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Land Not provided

Buildings 2% on cost/revaluation

Plant, exhibits, rolling stock etc - various 0-15% p.a.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015	363,686
Additions	6,923
At 31st October 2016	<u>370,609</u>
DEPRECIATION	
At 1st November 2015	146,704
Charge for year	3,887
At 31st October 2016	<u>150,591</u>
NET BOOK VALUE	
At 31st October 2016	<u>220,018</u>
At 31st October 2015	<u>216,982</u>

The company has retained the values of certain assets that were revalued prior to the implementation of FRS15 "Tangible Fixed Assets" in 1999.

Land included in the above at a value of £20,000 has not been depreciated.

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2016

3. **CREDITORS**

Creditors include an amount of £ 1,309 (2015 - £ 15,558) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
24,791	Ordinary	£1	<u>24,791</u>	<u>24,791</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.