

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2012
for
CONWY VALLEY RAILWAY MUSEUM LIMITED

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CONWY VALLEY RAILWAY MUSEUM LIMITED (REGISTERED NUMBER: 01205996)

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for the year ended 31st October 2012**

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CONWY VALLEY RAILWAY MUSEUM LIMITED

Company Information
for the year ended 31st October 2012

DIRECTOR:	C M Cartwright
REGISTERED OFFICE:	Arbor House Broadway North Walsall West Midlands WS1 2AN
REGISTERED NUMBER:	01205996 (England and Wales)
ACCOUNTANTS:	Bakers (The practising name of Baker (Midlands) Limited) Arbor House Broadway North Walsall WS1 2AN
BANKERS:	HSBC Bank PLC 84 Market Street Hednesford Cannock West Midlands WS12 5AL

CONWY VALLEY RAILWAY MUSEUM LIMITED (REGISTERED NUMBER: 01205996)**Abbreviated Balance Sheet
31st October 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	207,359	203,680
CURRENT ASSETS			
Stocks		111,845	105,411
Debtors		2,566	1,030
Cash at bank		-	3,717
		<u>114,411</u>	<u>110,158</u>
CREDITORS			
Amounts falling due within one year		<u>58,864</u>	<u>41,277</u>
NET CURRENT ASSETS		55,547	68,881
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,906</u>	<u>272,561</u>
CREDITORS			
Amounts falling due after more than one year		<u>41,261</u>	<u>49,194</u>
NET ASSETS		<u>221,645</u>	<u>223,367</u>
CAPITAL AND RESERVES			
Called up share capital	3	24,791	24,791
Revaluation reserve		55,058	56,529
Profit and loss account		<u>141,796</u>	<u>142,047</u>
SHAREHOLDERS' FUNDS		<u>221,645</u>	<u>223,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28th June 2013 and were signed by



C M Cartwright - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st October 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from goods sold and services rendered exclusive of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Land - Nil

Buildings - 2% on valuation

Plant, exhibits, rolling stock etc - various 0-15% p a

Depreciation is not provided on freehold property as the director performs annual impairment reviews in accordance with the requirements of FRS 11 to ensure that the recoverable amounts are higher than the carrying values

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011	338,098
Additions	6,153
	<u>344,251</u>
At 31st October 2012	<u>344,251</u>
DEPRECIATION	
At 1st November 2011	134,418
Charge for year	2,474
	<u>136,892</u>
At 31st October 2012	<u>136,892</u>
NET BOOK VALUE	
At 31st October 2012	<u>207,359</u>
At 31st October 2011	<u>203,680</u>

The company has retained the values of certain assets that were revalued prior to the implementation of FRS15 "Tangible Fixed Assets" in 1999

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
24,791	Ordinary		<u>24,791</u>	<u>24,791</u>