

Abbreviated Unaudited Accounts
for the year ended 31st October 2008
for
CONWY VALLEY RAILWAY MUSEUM LIMITED.

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CONWY VALLEY RAILWAY MUSEUM LIMITED.

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for the year ended 31st October 2008**

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CONWY VALLEY RAILWAY MUSEUM LIMITED.

**Company Information
for the year ended 31st October 2008**

DIRECTORS:	C.M. Cartwright J.L. King
SECRETARY:	J.L. King
REGISTERED OFFICE:	Arbor House Broadway North Walsall West Midlands WS1 2AN
REGISTERED NUMBER:	01205996 (England and Wales)
ACCOUNTANTS:	Bakers (The practising name of Baker (Midlands) Limited) Arbor House Broadway North Walsall West Midlands WS1 2AN
BANKERS:	HSBC Bank PLC 84 Market Street Hednesford Cannock West Midlands WS12 5AL

CONWY VALLEY RAILWAY MUSEUM LIMITED.

Abbreviated Balance Sheet
31st October 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	210,580	214,318
CURRENT ASSETS			
Stocks		113,189	112,107
Debtors		785	857
		113,974	112,964
CREDITORS			
Amounts falling due within one year	3	59,388	52,556
NET CURRENT ASSETS		54,586	60,408
TOTAL ASSETS LESS CURRENT LIABILITIES		265,166	274,726
CREDITORS			
Amounts falling due after more than one year		84,042	96,709
NET ASSETS		181,124	178,017
CAPITAL AND RESERVES			
Called up share capital	4	24,791	24,791
Revaluation reserve		60,942	62,413
Profit and loss account		95,391	90,813
SHAREHOLDERS' FUNDS		181,124	178,017

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14th August 2009 and were signed on its behalf by:



C.M. Cartwright - Director

The notes form part of these abbreviated accounts

CONWY VALLEY RAILWAY MUSEUM LIMITED.

Notes to the Abbreviated Accounts for the year ended 31st October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts derived from goods sold and services rendered exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Land - Nil

Buildings - 2% on valuation

Plant, exhibits, rolling stock etc - various 0-15% p.a.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2007	328,978
Additions	1,450
At 31st October 2008	<u>330,428</u>
DEPRECIATION	
At 1st November 2007	114,660
Charge for year	5,188
At 31st October 2008	<u>119,848</u>
NET BOOK VALUE	
At 31st October 2008	<u>210,580</u>
At 31st October 2007	<u>214,318</u>

3. CREDITORS

Creditors include an amount of £21,836 (2007 - £5,192) for which security has been given.

CONWY VALLEY RAILWAY MUSEUM LIMITED.

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2008

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008 £	2007 £
Number:	Class:			
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>
Allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
24,791	Ordinary	£1	<u>24,791</u>	<u>24,791</u>

5. RELATED PARTY DISCLOSURES

Controlling Party

The company is controlled by C.M.Cartwright.

Director's Interest in Transactions

At 31st October 2008 the company owed C.M.Cartwright the sum of £84,042 (2007 - £96,709).