

S CLARKE FARMS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

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FOR THE YEAR ENDED 5 APRIL 2015**

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S CLARKE FARMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2015**

DIRECTORS:

D A Rose
P J Rose
Mrs M A Rose

SECRETARY:

Mrs M A Rose

REGISTERED OFFICE:

14 London Road
Newark
Nottinghamshire
NG24 1TW

REGISTERED NUMBER:

01205806 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

**ABBREVIATED BALANCE SHEET
5 APRIL 2015**

	Notes	5.4.15 £	£	5.4.14 £	£
FIXED ASSETS					
Tangible assets	2		236,474		157,182
CURRENT ASSETS					
Valuation		69,433		90,431	
Debtors		57,829		89,827	
Investments		619		619	
Cash at bank		-		46,706	
		<u>127,881</u>		<u>227,583</u>	
CREDITORS					
Amounts falling due within one year	3	<u>118,497</u>		<u>136,365</u>	
NET CURRENT ASSETS			<u>9,384</u>		<u>91,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,858</u>		<u>248,400</u>
PROVISIONS FOR LIABILITIES					
			<u>7,491</u>		<u>9,190</u>
NET ASSETS			<u><u>238,367</u></u>		<u><u>239,210</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,600		5,600
Profit and loss account			<u>232,767</u>		<u>233,610</u>
SHAREHOLDERS' FUNDS			<u><u>238,367</u></u>		<u><u>239,210</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2015 and were signed on its behalf by:

D A Rose - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- buildings are written off over 15 years on a straight line basis
	- land is not depreciated
Plant and machinery	- 10% on reducing balance
Renewable energy equipment	- 5% on cost

Stocks

Valuation are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Single farm payment

The Single Farm Payment is recognised in the financial statements in accordance with current H.M. Revenue & Customs guidance.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2014	270,244
Additions	85,500
At 5 April 2015	<u>355,744</u>
DEPRECIATION	
At 6 April 2014	113,062
Charge for year	6,208
At 5 April 2015	<u>119,270</u>
NET BOOK VALUE	
At 5 April 2015	<u>236,474</u>
At 5 April 2014	<u>157,182</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2015**

3. CREDITORS

Creditors include an amount of £ 29,032 (5.4.14 - £ 4,472) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.15 £	5.4.14 £
5,600	Ordinary	£1	<u>5,600</u>	<u>5,600</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S CLARKE FARMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S Clarke Farms Limited for the year ended 5 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S Clarke Farms Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S Clarke Farms Limited and state those matters that we have agreed to state to the Board of Directors of S Clarke Farms Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S Clarke Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of S Clarke Farms Limited. You consider that S Clarke Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S Clarke Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

14 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.