

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2013

FOR

S CLARKE FARMS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

S CLARKE FARMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2013**

DIRECTORS:

D A Rose
P J Rose
Mrs M A Rose

SECRETARY:

Mrs M A Rose

REGISTERED OFFICE:

14 London Road
Newark
Nottinghamshire
NG24 1TW

REGISTERED NUMBER:

01205806 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

ABBREVIATED BALANCE SHEET
5 APRIL 2013

	Notes	5.4.13 £	£	5.4.12 £	£
FIXED ASSETS					
Tangible assets	2		140,338		115,888
CURRENT ASSETS					
Valuation		143,090		144,305	
Debtors		74,460		79,276	
Investments		33,955		33,955	
		<u>251,505</u>		<u>257,536</u>	
CREDITORS					
Amounts falling due within one year	3	<u>128,224</u>		<u>148,380</u>	
NET CURRENT ASSETS			<u>123,281</u>		<u>109,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>263,619</u>		<u>225,044</u>
PROVISIONS FOR LIABILITIES					
			<u>8,525</u>		<u>3,797</u>
NET ASSETS			<u><u>255,094</u></u>		<u><u>221,247</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,600		5,600
Profit and loss account			<u>249,494</u>		<u>215,647</u>
SHAREHOLDERS' FUNDS			<u><u>255,094</u></u>		<u><u>221,247</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

5 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2013 and were signed on its behalf by:

D A Rose - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- buildings are written off over 15 years on a straight line basis
	- land is not depreciated
Plant and machinery	- 10% on reducing balance

Stocks

Valuation are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Single farm payment

The Single Farm Payment is recognised in the financial statements in accordance with current H.M. Revenue & Customs guidance.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012	217,729
Additions	29,187
At 5 April 2013	<u>246,916</u>
DEPRECIATION	
At 6 April 2012	101,841
Charge for year	4,737
At 5 April 2013	<u>106,578</u>
NET BOOK VALUE	
At 5 April 2013	<u>140,338</u>
At 5 April 2012	<u>115,888</u>

3. CREDITORS

Creditors include an amount of £ 46,270 (5.4.12 - £ 44,954) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.13 £	5.4.12 £
5,600	Ordinary	£1	<u>5,600</u>	<u>5,600</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S CLARKE FARMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S Clarke Farms Limited for the year ended 5 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S Clarke Farms Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S Clarke Farms Limited and state those matters that we have agreed to state to the Board of Directors of S Clarke Farms Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S Clarke Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S Clarke Farms Limited. You consider that S Clarke Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S Clarke Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

8 October 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.