

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 1 2 0 4 7 2 2

Company name in full ROBINSONS COUNTRY LEISURE LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) MICHAEL

Surname LENNON

### 3 Liquidator's address

Building name/number C/O KROLL ADVISORY LTD

Street THE CHANCERY

58 SPRING GARDENS

Post town MANCHESTER

County/Region GREATER MANCHESTER

Postcode M 2 1 E W

Country UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s) BENJAMIN

Surname WILES

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number C/O KROLL ADVISORY LTD

Street THE SHARD

32 LONDON BRIDGE STREET

Post town LONDON

County/Region LONDON

Postcode S E 1 9 S G

Country UNITED KINGDOM

#### ② Other liquidator


Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	1	d	5	m	1	m	1	y	2	y	0	y	2	y	2	
To date	d	1	d	4	m	1	m	1	y	2	y	0	y	2	y	3	

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date																
Liquidator's signature	Signature																
	<div>X</div> <div></div> <div>X</div>																
Signature date	d	1	d	1	m	0	m	1	y	2	y	0	y	2	y	4	

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name MATTHEW WELDEN

Company name KROLL ADVISORY LTD

Address THE CHANCERY

58 SPRING GARDENS

Post town MANCHESTER

County/Region GREATER MANCHESTER

Postcode M 2 1 E W

Country UNITED KINGDOM

DX

Telephone 0161 827 9000



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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11 January 2024

# **Progress Report to Creditors**

## **Robinsons Country Leisure Limited (In Creditors' Voluntary Liquidation)**

Joint Liquidators' Progress Report to Creditors  
for the period from 15 November 2022 to 14 November 2023

**Kroll Advisory Ltd**  
The Chancery  
58 Spring Gardens  
Manchester  
M2 1EW

## Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents	Globalview Advisors Limited, independent agents who were instructed to value and sell the intellectual property of the Company
the Appointment Date	15 November 2021, being the date of appointment of the Joint Liquidators
the Bank	Barclays Bank Plc., with whom the Company banked
DBEIS	Department for Business, Energy & Industrial Strategy
Category 1 Expenses	The Joint Liquidators' expenses, in dealing with the Liquidation, to persons providing the service to which the expense relates and who are not an associate of the Liquidator. These expenses can be paid without prior approval
Category 2 Expenses	The Joint Liquidators' expenses, in dealing with the Liquidation, to associates or where there is an element of shared costs. Such expenses require approval by creditors before payment
the Company	Robinsons Country Leisure Limited (In Creditors' Voluntary Liquidation) (Company Number: 01204722)
the Commencement (of Liquidation)	The date of the Member's resolution to wind up is 15 November 2021
the Cumulative Period	The period from 15 November 2021 to 14 November 2023
the Directors	Adedotun Adegoke and Alastair Dick, the Directors of the Company
HMRC	HM Revenue and Customs
the Joint Liquidators (including contact details)	Michael Lennon and Benjamin Wiles of Kroll Advisory Ltd, The Chancery, 58 Spring Gardens, Manchester M2 1EW and The Shard, 32 London Bridge Street, London SE1 9SG.
Preferential Creditor/s	A Creditor with a claim that ranks in priority to other Unsecured Creditors, to floating charge holders and the prescribed part. Preferential debts are either 'ordinary', such as certain employee claims, or 'secondary', such as HMRC's claims for VAT and PAYE income tax, which will rank for payment after the ordinary preferential claims are paid in full

Word or Phrase	Definition
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to Unsecured Creditors
the Purchaser	Brands Holdings Limited (Company Number: 04087435)
the Reporting Period	The period from 15 November 2022 to 14 November 2023
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Shareholder	SD Equestrian Limited (Company Number: 08692780)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses
SIP 13	Statement of Insolvency Practice 13 - Industry Best Practice for Insolvency Practitioners regarding the disposal of assets to connected parties in an insolvency process
SOA	Statement of Affairs, documentation supplied by the Director outlining the Company's financial position as at the commencement of the Liquidation

## **Contents**

1. Introduction
2. Progress of the Liquidation
3. Investigations
4. Liabilities and Dividends
5. Costs and Expenses
6. Joint Liquidators' Receipts and Payments Account
7. Creditors' Rights
8. Conclusion

## **Appendices**

1. Joint Liquidators' Receipts and Payments Account
2. Analysis of Expenses Incurred
3. Analysis of Time Charged
4. Statement of Creditors' Rights

## 1. Introduction

The purpose of this progress report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Liquidation during the Reporting Period and the Cumulative Period.

The appendices attached form part of the progress report and should be read as a whole.

This report should be read in conjunction with the Directors' Report to Creditors and the previous progress report issued to Creditors.

## 2. Progress of the Liquidation

The manner in which the affairs and business of the Company have been managed since the Appointment Date, and will continue to be managed, are set out below.

### 2.1 Intangible Assets

As previously reported, the Company held a number of registered Trademarks which were used by the wider group.

The Joint Liquidators instructed the Agents to conduct a valuation of the Trademarks held by the Company and to seek a purchaser for the same for the benefit of the Liquidation estate.

The Joint Liquidators received an offer of £55,000 from Brands Holdings Limited, a connected company by way of common directors and ultimate shareholders.

The Joint Liquidators conducted a review of the offer and discussed the same with the Agents. The Agents advised that the offer was in the excess of their in-situ valuation and advised that the offer was higher than they would anticipate receiving on the open market. The offer was therefore accepted and the sale was completed on 30 May 2023 with the sale proceeds received in full on the same date, as detailed in the Receipts and Payments Account at Appendix 1.

In accordance with SIP 13, further details on the transaction are as follows:

- The Purchaser is Brands Holdings Limited
- The Purchasers' registration number is 04087435
- The Purchaser is connected to the Company as it is a 100% owned subsidiary of the ultimate shareholder of the Company
- The Purchaser is also connected to the Company by way of common directors
- The Purchaser was incorporated on 10 October 2000 and its registered office is Unit A, Brook Park East, Shirebrook, NG20 8RY
- The Joint Administrators are not aware of the director of the Purchaser providing any personal guarantees to any Creditor.

### 2.2 Bank Charges Refund

As previously reported, the Joint Administrators realised the sum of £942 in respect of a bank charges refund in the previous reporting period.

It is not anticipated that any further amounts will be realised from this source.



## **2.3 Gross Bank Interest**

The sum of £121 has been received in respect of bank interest during the Reporting Period.

## **2.4 Other Assets**

The Company has no other known assets to be realised for the benefit of the Liquidation estate.

## **2.5 Statutory and Compliance Matters**

Certain work has been performed solely to comply with statutory and compliance requirements. Whilst many of these tasks do not have a direct benefit in enhancing realisations, they assist in the efficient compliant progress of the Liquidation, ensuring that work is carried out to a high professional standard.

Such matters in this period cover certain aspects of reporting to Creditors, preparation of fee estimates, bonding, case reviews, pension scheme checks, and general case management.

## **3. Investigations**

The Joint Liquidators have complied with their statutory obligation to file a confidential report with the DBEIS regarding the conduct of all directors of the Company who held office in the three years prior to the Appointment Date.

The Joint Liquidators have now concluded their investigations and are of the opinion that all avenues of restitution have been explored and there are no outstanding lines of enquiry.

## **4. Liabilities and Dividends**

### **4.1 Secured Creditor**

According to the information lodged at Companies House as at the Appointment Date, there are no outstanding charges registered against the Company.

### **4.2 Primary Preferential Creditors**

The Company did not employ any staff and therefore no Primary Preferential Claims are expected to be received against the Company.

### **4.3 Secondary Preferential Creditors**

It is understood that there are no amounts outstanding in respect of Secondary Preferential Claims in this instance.

It is anticipated that asset realisations would have been insufficient to enable a distribution to be made to the preferential creditors of the Company in the event that any claims were received.

### **4.4 Unsecured Creditors**

As at the Appointment Date, the Company's records indicated Unsecured Creditors totalling £3,811,136. The total Unsecured Creditor claims received to date is £3,629,082.

It was previously reported that there may have been sufficient realisations to enable a distribution to the Unsecured Creditors of the Company. However, it was noted that this was subject to the quantum of the realisations achieved and the costs of the Liquidation, which was uncertain at that time.

It has since transpired that asset realisations are insufficient to enable a distribution to be made to the Unsecured Creditors of Company in this instance. This is due to an increase in the costs associated with the asset realisations and the Liquidation process in general.

## 5. Costs and Expenses

### 5.1 Joint Liquidators' Remuneration

The time costs incurred by the Joint Liquidators during the Reporting Period total £15,620 which represents 59 hours at an average hourly charge out rate of £264. Time has been charged in six-minute units and is detailed at Appendix 3.

The time costs incurred by the Joint Liquidators during the Cumulative Period total £35,093 which represents 153 hours at an average hourly charge out rate of £230. Time has been charged in six-minute units and is detailed at Appendix 3.

In accordance with SIP 9, additional information regarding the major areas of time costs incurred during the Reporting Period has been provided below:

- Time costs of £5,393 have been incurred under the heading Strategy planning & control, representing 20 hours at an average hourly rate of £269 during the Reporting Period. This includes internal discussions to ensure the case is progressed in an efficient and timely manner as well as the monitoring of the Liquidation strategy.
- Time costs of £3,583 have been incurred under the heading Statutory Matters (Meetings, Reports & Notices) representing 18 hours at an average hourly rate of £197. This relates to the time spent dealing with the filing of statutory notices and preparing previous correspondence sent to Creditors.
- Time costs of £2,486 have been incurred under the heading Case Review & Case Diary Management representing 9 hours at an average hourly rate of £263. This relates to time spent maintaining the case diary and meeting statutory deadlines throughout the Reporting Period and completion of case reviews.
- Time costs of £2,427 have been incurred under the heading cashiering & accounting, representing 7 hours at an average hourly rate of £362. This relates to time incurred dealing with the receipts and payments in the Liquidation estate to ensure they are reported accurately.

During the Cumulative Period, no fees have been drawn in respect of the Joint Liquidators' post appointment remuneration. The fees in this regard will be drawn in the subsequent reporting period in accordance with the fee estimate and basis approved by Creditors on the 28 February 2023.

The Joint Liquidators have drawn £10,000 in respect of the agreed pre-appointment statement of affairs fee during the Reporting Period, as detailed in the Receipts and Payments Account at Appendix 1.

## 5.2 Expenses

Expenses are any payments from the Liquidation which are neither a Liquidator's remuneration nor a distribution to a Creditor or member. Expenses also include disbursements. Disbursements are payments which are first met by the Liquidator and then reimbursed to the Liquidator from the Liquidation.

Expenses are divided into those that do not need approval before they are charged to the Liquidation (Category 1) and those that do (Category 2).

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the Liquidator.

Category 2 expense are payments to associates or which have an element of shared costs and require approval from Creditors in the same manner as the Liquidator's remuneration, whether paid directly from the estate or as a disbursement.

Appendix 2 details the current update of the expenses estimate.

Appendix 2 also details the expenses incurred and paid for the Reporting Period and the Cumulative Period.

During the Reporting Period, the sum of £14,534 have been incurred and paid in full in respect of Category 2 expenses. Further detail of which is provided in Appendix 2.

## 6. Joint Liquidators' Receipts and Payments Account

A detailed Receipts and Payments Account for the Reporting Period and the Cumulative Period is shown in Appendix 1. As at the end of the Reporting Period there is a cash balance held of £26,622.

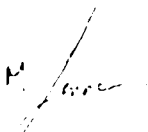
## 7. Creditors' Rights

Information regarding the fees and expenses of Liquidators, including the rights to challenge such costs, are attached at Appendix 4.

## 8. Conclusion

The Joint Liquidators will provide a progress report within two months of the anniversary of the Appointment Date, until the conclusion of the Liquidation. However, it is anticipated that the Liquidation will be concluded within the next 6 months following completion of final statutory matters and so the next report will be the final report of the Liquidation.

In the meantime, if you require any further information, please contact Matthew Welden of this office.



**Michael Lennon**  
Joint Liquidator

## Appendix 1

### Joint Liquidators' Receipts and Payments Account

**Robinsons Country Leisure Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 15/11/2022 To 14/11/2023 £	From 15/11/2021 To 14/11/2023 £
ASSET REALISATIONS		
Bank Charges Refund	NIL	941.88
Bank Interest Gross	121.20	121.21
Trademark Proceeds	55,000.00	55,000.00
	55,121.20	56,063.09
COST OF REALISATIONS		
Agents/Valuers Fees	12,000.00	12,000.00
Legal Fees	2,110.00	2,110.00
Pre insolvency disbursements	423.90	423.90
Pre Insolvency Remuneration	10,000.00	10,000.00
	(24,533.90)	(24,533.90)
	<b>30,587.30</b>	<b>31,529.19</b>
REPRESENTED BY		
Floating/main current account		26,622.41
General VAT control account		2,822.00
VAT receivable		2,084.78
		<b>31,529.19</b>

**Appendix 2 – Analysis of Expenses Incurred****Joint Liquidators' Expenses: comparison with estimate**

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	3,000	2,110	2,110	-
Agents' and valuers' costs	6,000	12,000	12,000	The initial time to value the Trademarks took longer than anticipated which resulted in the greater costs incurred.
Accounting fees	1,000	Nil	Nil	-
Statutory Advertising	298	Nil	Nil	-
Joint Liquidators' disbursements	300	424	424	Insufficient funds in the Liquidation estate account which has required certain costs to be paid as a disbursement
<b>TOTAL</b>	<b>10,598</b>	<b>14,534</b>	<b>14,534</b>	

**Notes**

The above costs exclude VAT.

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Globalview Advisors Ltd	Agents' fees	As incurred	12,000	12,000	12,000	12,000
JMW Solicitors LLP	Legal fees	As incurred	2,110	2,110	2,110	2,110
Kroll Advisory Ltd	Reimbursement for Courts Advertising and Bordereau Fee	As incurred	424	-	424	-
<b>Total</b>			<b>14,534</b>	<b>14,110</b>	<b>14,534</b>	<b>14,110</b>

## Notes

The above costs exclude VAT.

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll Advisory Ltd, being the employer of the Liquidator and the staff working on the Liquidation, is considered an associate of the Liquidator.

It is considered that these expenses are fair and reasonable and proportionate to the Liquidation.

No Category 2 expenses were incurred in the Reporting Period.

## **Appendix 3 – Analysis of Time Charged**

### **Joint Liquidators' Fees**

Refer to the table below for a detailed breakdown on the Joint Liquidators' time and cost summary in accordance with SIP 9



## 132466 ROBINSONS COUNTRY LEISURE LIMITED

## ANALYSIS OF LIQUIDATORS TIME COSTS FOR THE PERIOD 15/11/2022 to 14/11/2023

CVL-Creditors Vol Liquidation - Post Appt

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case review & Case Diary management	0.50	0.00	0.00	8.95	0.00	9.45	2,486.00	263.07
Cashiering & accounting	0.00	2.30	0.00	4.40	0.00	6.70	2,427.00	362.24
Dealings w/ directors & management (inc associated updates/reporting)	0.00	0.00	0.00	0.40	0.00	0.40	76.00	190.00
Statutory matters (Meetings & Reports & Notices)	0.00	0.50	0.00	17.70	0.00	18.20	3,583.00	196.87
Strategy planning & control (incl engagement financial control)	0.00	0.00	0.00	20.05	0.00	20.05	5,393.00	268.98
Tax Compliance / Planning	0.00	0.00	0.00	1.95	0.00	1.95	624.00	320.00
<b>Creditors</b>								
Non Pref Creditor claims adjudication & dist'n	0.00	0.00	0.00	0.75	0.00	0.75	187.50	250.00
<b>Realisation of Assets</b>								
Other Intangible Assets	0.00	1.70	0.00	0.00	0.00	1.70	843.00	495.88
<b>Total Hours:</b>	<b>0.50</b>	<b>4.50</b>	<b>0.00</b>	<b>54.20</b>	<b>0.00</b>	<b>59.20</b>		<b>263.84</b>
<b>Total Fees Claimed: £</b>	<b>392.50</b>	<b>2,155.50</b>	<b>0.00</b>	<b>13,071.50</b>	<b>0.00</b>		<b>15,619.50</b>	

**132466 ROBINSONS COUNTRY LEISURE LIMITED**
**ANALYSIS OF LIQUIDATORS TIME COSTS FOR THE PERIOD 15/11/2021 to 14/11/2023**

CVL-Creditors Vol Liquidation - Post Appt

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case review & Case Diary management	0.50	1.60	0.00	25.20	0.00	27.30	6,197.50	227.01
Cashiering & accounting	0.00	3.00	0.00	5.00	0.00	8.00	2,865.50	358.19
Dealings w/ directors & management (inc associated updates/reporting)	0.00	0.30	0.00	0.40	0.00	0.70	193.00	275.71
IPS set up & maintenance	0.00	0.00	0.00	1.00	0.00	1.00	190.00	190.00
Statutory matters (Meetings & Reports & Notices)	0.00	0.80	0.00	42.80	0.00	43.60	8,469.00	194.24
Strategy planning & control (incl engagement financial control)	0.00	0.70	0.00	35.15	0.00	35.85	8,535.00	238.08
Tax Compliance / Planning	0.00	0.00	0.00	2.65	0.00	2.65	757.00	285.66
<b>Creditors</b>								
Dealings with creditors and employees	0.00	0.70	0.00	0.00	0.00	0.70	273.00	390.00
Non Pref Creditor claims adjudication & dist'n	0.00	0.00	0.00	0.75	0.00	0.75	187.50	250.00
<b>Investigations</b>								
CDDA & reports & Communication	0.75	0.00	0.00	22.15	0.00	22.90	4,616.00	201.57
Financial review and investigations (S238/239 etc)	0.00	0.00	0.00	1.80	0.00	1.80	322.00	178.89
<b>Realisation of Assets</b>								
Goodwill and Intellectual Property Rights	0.00	0.00	0.00	0.50	0.00	0.50	95.00	190.00
Other Intangible Assets	0.00	4.65	0.00	2.10	0.00	6.75	2,392.50	354.44
<b>Total Hours:</b>	<b>1.25</b>	<b>11.75</b>	<b>0.00</b>	<b>139.50</b>	<b>0.00</b>	<b>152.50</b>		<b>230.12</b>
<b>Total Fees Claimed: £</b>	<b>880.00</b>	<b>5,034.50</b>	<b>0.00</b>	<b>29,178.50</b>	<b>0.00</b>		<b>35,093.00</b>	

**132466 ROBINSONS COUNTRY LEISURE LIMITED**

**ANALYSIS OF LIQUIDATORS TIME COSTS FOR THE PERIOD 08/03/2021 to 14/11/2021**

CVP-Creditors Vol Liquidation - Pre Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Cashiering & accounting	0.00	0.10	0.00	0.00	0.00	0.10	51.00	510.00
Dealings w/ directors & management (inc associated updates/reporting)	0.00	1.80	0.00	0.20	0.00	2.00	740.00	370.00
Financial review	0.00	0.00	0.00	6.70	0.00	6.70	1,273.00	190.00
IPS set up & maintenance	0.00	0.30	0.00	0.30	0.00	0.60	174.00	290.00
Statement of affairs	0.00	0.00	0.00	1.35	0.00	1.35	256.50	190.00
Statutory matters (Meetings & Reports & Notices)	0.00	6.70	1.00	25.45	0.00	33.15	7,778.50	234.65
Strategy planning & control (incl engagement financial control)	0.00	0.40	0.00	10.60	0.00	11.00	2,170.00	197.27
<b>Creditors</b>								
Dealings with creditors and employees	0.00	0.00	0.00	0.70	0.00	0.70	133.00	190.00
<b>Realisation of Assets</b>								
Other Intangible Assets	0.00	1.60	0.00	0.00	0.00	1.60	624.00	390.00
<b>Total Hours:</b>	<b>0.00</b>	<b>10.90</b>	<b>1.00</b>	<b>45.30</b>	<b>0.00</b>	<b>57.20</b>		<b>230.77</b>
<b>Total Fees Claimed: £</b>	<b>0.00</b>	<b>4,263.00</b>	<b>330.00</b>	<b>8,607.00</b>	<b>0.00</b>		<b>13,200.00</b>	

## **Appendix 4 - Statement of Creditors' Rights**

### **STATEMENT OF CREDITORS RIGHTS**

*Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)*

*Section numbers refer to Insolvency Act 1986*

*'Office-holder' is the current Administrator or Liquidator as applicable*

#### **Information for creditors on remuneration and expenses of liquidators**

Information regarding the fees and expenses of Liquidators, including details of the Kroll' expenses policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "Liquidation: A Guide for Creditors on Insolvency Practitioner Fees". This can be viewed and downloaded from the Joint Liquidators' website at:

<https://www.kroll.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on 'Liquidations'). Should you require a copy, please contact this office.

#### **Creditors have the right to request information from the office-holder under rule 18.9**

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court may make a written request to the office-holder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to court, application to be made within 21 days of the office-holder giving reasons for not providing all the information requested or the expiry of the 14 days within which an office-holder must respond to a request.

#### **Creditors have the right to challenge the office-holder's remuneration and expenses under rule 18.34**

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the office-holder's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.