
R.S. MARSDEN (CHEMIST) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

R.S. MARSDEN (CHEMIST) LIMITED

COMPANY INFORMATION

Directors Mr K C Patel (deceased 16 July 2016)
Mr K C Patel Jnr
Mr J C Patel Jnr
Ms Heena Patel

Company secretary Mr A R Patel

Registered number 01200990

Registered office 2 Peterwood Way
Croydon
Surrey
CR0 4UQ

R.S. MARSDEN (CHEMIST) LIMITED

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R.S. MARSDEN (CHEMIST) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The Directors present their report and the financial statements for the year ended 31 March 2017 comparative 10 month period ended 31 March 2016.

Principal activity

The company ceased trading on 31 May 2015. On 1st June 2015 the entire issued share capital of the parent company was acquired by Day Lewis plc and trade and assets were hived up into that company.

Directors

The Directors who served during the year were:

Mr K C Patel (deceased 16 July 2016)
Mr K C Patel Jnr
Mr J C Patel Jnr
Ms Heena Patel

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Ms Heena Patel

Director

Date: 21 December 2017

2 Peterwood Way
Croydon
Surrey
CR0 4UQ

R.S. MARSDEN (CHEMIST) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

			<i>Period from 1 June 2015 to 31 March 20 16</i>
	Note	2017	2016
		£	£
Profit on hive up at fair value		-	1,797,295
		<hr/>	<hr/>
Operating profit		-	1,797,295
		<hr/>	<hr/>
Profit for the financial year		-	1,797,295
		<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017

		2017	2016
	Note	£	£
Profit for the financial year		-	1,797,295
		<hr/>	<hr/>
Other comprehensive income		-	-
		<hr/>	<hr/>
Total comprehensive income for the year		-	1,797,295
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains and losses for 2017 or 2016 other than those included in the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

R.S. MARSDEN (CHEMIST) LIMITED
REGISTERED NUMBER: 01200990

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	5	1,000	2,565,598
		<u>1,000</u>	<u>2,565,598</u>
Total assets less current liabilities		1,000	2,565,598
Net assets		<u>1,000</u>	<u>2,565,598</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		-	2,564,598
		<u>1,000</u>	<u>2,565,598</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Ms Heena Patel
Director

Date: 21 December 2017

The notes on pages 5 to 7 form part of these financial statements.

R.S. MARSDEN (CHEMIST) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2016	1,000	2,564,598	2,565,598
Other comprehensive income for the year	-	-	-
Dividends: Equity capital	-	(2,564,598)	(2,564,598)
Total transactions with owners	-	(2,564,598)	(2,564,598)
At 31 March 2017	1,000	-	1,000

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£
At 1 June 2015	1,000	8,236	759,067	768,303
Comprehensive income for the period				
Profit for the period	-	-	1,797,295	1,797,295
Transfer between Capital redemption reserve and P/L account	-	-	8,236	8,236
Other comprehensive income for the period	-	-	8,236	8,236
Total comprehensive income for the period	-	-	1,805,531	1,805,531
Transfer to profit and loss account	-	(8,236)	-	(8,236)
Total transactions with owners	-	(8,236)	-	(8,236)
At 31 March 2016	1,000	-	2,564,598	2,565,598

The notes on pages 5 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. General information

R.S. Marsden (Chemist) Limited (the "Company") is a private company limited by shares and incorporated, domiciled and registered in England in the United Kingdom. The address of the registered office is given on company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional currency of R.S. Marsden (Chemist) Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates. The financial statements are also presented in pounds sterling and rounded to nearest £.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of Day Lewis Plc as at 31 March 2017 and these financial statements may be obtained from 2 Peterwood Way, Croydon, Surrey, CR0 4UQ.

2.3 Going concern

As the directors do not intend to acquire a replacement trade, the directors have not prepared the financial statements on a going concern basis.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

R.S. MARSDEN (CHEMIST) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.6 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2016 - £NIL).

4. Exceptional items

	2017	Period from 1 June 2015 to 31 March 2016
	£	£
Profit on disposal of trade and assets	-	1,797,295
	<u>-</u>	<u>1,797,295</u>

5. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings	1,000	2,565,598
	<u>1,000</u>	<u>2,565,598</u>

6. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. Controlling party

The company's immediate parent company is Keyshare Limited, a company registered in England and Wales.

Keyshare Limited immediate parent company is Day Lewis plc, a company registered in England and Wales. It prepares group accounts which are available at Day Lewis House, 2 Peterwood Way, Croydon, Surrey, CR0 4UQ.

The ultimate parent company is Day Lewis Holdings Limited, a company registered in Cyprus and controlled by the executors of the Kirit Patel Estate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.