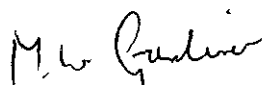


BUSINESS BOOKS LIMITED**BALANCE SHEET**
As at 30 June 2000

	2000	1999
CURRENT ASSETS		
Amounts owed by group undertaking	<u>£2</u>	<u>£2</u>
CAPITAL AND RESERVES		
Called up share capital (note 1)	<u>£2</u>	<u>£2</u>

In preparing these accounts we have relied upon the exemptions for individual accounts available under the Companies Act 1985. We have done so on the basis that the company is entitled to the benefits of those exemptions as a dormant company, as defined by S.250(3) of that Act.


M GARDINER**Director**

16 August 2000

Notes:**1. SHARE CAPITAL**

At 30 June 1999 and 30 June 2000:

Authorised:

100 ordinary shares of £1 each £100

Allotted, issued and fully paid:

2 ordinary shares of £1 each £ 2**2. PARENT UNDERTAKING**

The company's ultimate parent company is Bertelsmann AG, which is incorporated in Germany.

