Company no: 1200665

BUSINESS BOOKS LIMITED

BALANCE SHEET AT 31 DECEMBER 1997

	1997	1996
CURRENT ASSETS		
Amounts owed by group undertakings	£2	£2
CAPITAL AND RESERVES		
Called up share capital (note 1)	£2	£2

In preparing these accounts we have relied upon the exemptions for individual accounts available under the Companies Act 1985. We have done so on the basis that the company is entitled to the benefits of those exemptions as a dormant company, as defined by S.250(3) of that Act.

AS McCONNELL Director
20 March 1998

Notes:

1. SHARE CAPITAL
At 31 December 1996 and 31 December 1997:
Authorised:
100 ordinary shares of £1 each £100

Allotted and fully paid:
2 ordinary shares of £1 each £ 2

2. PARENT UNDERTAKINGS

The company's ultimate parent company is Advance Publications Inc which is incorporated in the United States of America.

The parent of the smallest subgroup for which group accounts are prepared and of which the company is a member is The Conde Nast Publications Ltd which is incorporated in England.

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COMPANIES HOUSE 30/09/98