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**INPROJEX INTERNATIONAL (U.K.) LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

THURSDAY



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22/12/2016

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COMPANIES HOUSE

**INPROJEX INTERNATIONAL (U.K.) LIMITED**  
**REGISTERED NUMBER: 01200465**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016	£	£	2015	£
<b>FIXED ASSETS</b>							
Tangible assets	3			-			39
<b>CURRENT ASSETS</b>							
Debtors		51,693			107,797		
Cash at bank and in hand		19,958			58,233		
		<u>71,651</u>			<u>166,030</u>		
<b>CREDITORS: amounts falling due within one year</b>		<u>(365,624)</u>			<u>(167,438)</u>		
<b>NET CURRENT LIABILITIES</b>				<u>(293,973)</u>			<u>(1,408)</u>
<b>NET LIABILITIES</b>				<u>(293,973)</u>			<u>(1,369)</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4		50,000			50,000	
Profit and loss account			<u>(343,973)</u>			<u>(51,369)</u>	
<b>SHAREHOLDERS' DEFICIT</b>			<u>(293,973)</u>			<u>(1,369)</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20<sup>th</sup> December 2016



**N Abbou**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## INPROJEX INTERNATIONAL (U.K.) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Going concern

At the balance sheet date, the company had net liabilities of £293,973 and had made a loss for the year of £292,604. The director confirms that Inprojex Holdings Limited, the parent company, will provide the company with funding, if required, and allow it to continue to trade and meet third party liabilities as they fall due.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised in the period in which the service is provided.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short Term Leasehold Property	-	over the length of the lease
Plant & Machinery	-	10% - 25% straight line

##### 1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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## INPROJEX INTERNATIONAL (U.K.) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

#### 2. TAXATION

##### Factors affecting tax charge for the year

There were no material factors that affected the tax charge for the year which has been calculated on losses on ordinary activities before tax at the standard rate of corporation tax applicable to the company in the UK.

##### Factors that may affect future tax charges

There are no factors that may affect future tax charges.

The company has corporation tax losses of approximately £589,000 available to carry forward against future trading profits.

#### 3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	74,172
<b>Depreciation</b>	
At 1 April 2015	74,133
Charge for the year	39
At 31 March 2016	74,172
<b>Net book value</b>	
At 31 March 2016	-
At 31 March 2015	39

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**INPROJEX INTERNATIONAL (U.K.) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**4. SHARE CAPITAL**

	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<b>50,000</b>	<b>50,000</b>

**5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included within other debtors is an amount of £Nil (2015 - £Nil) due from B A Abbou, a former director. The maximum outstanding balance during the year was £2,072.

Included within other debtors is an amount of £Nil (2015 - £Nil) due from N Abbou, a director. The maximum outstanding balance during the year was £1,150.

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The controlling party is Mr D Alkhawri by virtue of his majority shareholding in Inprojex Holdings Limited which owns 100% of the share capital of Inprojex International (U.K.) Limited.