

**REGISTERED NUMBER: 01199641 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 1 MARCH 2013 TO 31 MARCH 2014**  
**FOR**  
**E & G ELECTRICAL WHOLESALERS LIMITED**

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FOR THE PERIOD 1 MARCH 2013 TO 31 MARCH 2014**

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**E & G ELECTRICAL WHOLESALERS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 MARCH 2013 TO 31 MARCH 2014**

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**DIRECTOR:** C R Exley

**REGISTERED OFFICE:** 57 New North Road  
Hainault  
Ilford  
Essex  
IG6 2UE

**REGISTERED NUMBER:** 01199641 (England and Wales)

**ACCOUNTANTS:** THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

**ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>4,990</b>		15,149
<b>CURRENT ASSETS</b>					
Stocks		<b>36,385</b>		35,927	
Debtors		<b>114,704</b>		63,247	
Cash at bank and in hand		<b>65,198</b>		110,965	
		<b>216,287</b>		210,139	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>39,971</b>		50,204	
<b>NET CURRENT ASSETS</b>			<b>176,316</b>		159,935
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>181,306</b>		175,084
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>3,150</b>		3,150
Profit and loss account			<b>178,156</b>		171,934
<b>SHAREHOLDERS' FUNDS</b>			<b>181,306</b>		175,084

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2014 and were signed by:

C R Exley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 MARCH 2013 TO 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised to the extent that they are recoverable against future trading profits, on the basis of all available evidence.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2013	<b>56,107</b>
Additions	<b>800</b>
Disposals	<b>(18,750)</b>
At 31 March 2014	<b>38,157</b>
<b>DEPRECIATION</b>	
At 1 March 2013	<b>40,958</b>
Charge for period	<b>1,442</b>
Eliminated on disposal	<b>(9,233)</b>
At 31 March 2014	<b>33,167</b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>4,990</b>
At 28 February 2013	<b>15,149</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2014</b>	2013
			<b>£</b>	<b>£</b>
3,150	Ordinary	£1	<b>3,150</b>	<b>3,150</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 MARCH 2013 TO 31 MARCH 2014**

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**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 March 2014 and the year ended 28 February 2013:

	<b>2014</b>	2013
	<b>£</b>	£
<b>C R Exley</b>		
Balance outstanding at start of period	-	-
Amounts advanced	<b>101,747</b>	-
Amounts repaid	<b>(38,496)</b>	-
Balance outstanding at end of period	<b><u>63,251</u></b>	<b><u>-</u></b>

Interest of £3,018 was charged on the amounts advanced to the director at an interest rate of 4% per annum. The loan is due to be repaid in October 2014.

**5. CONTROLLING PARTY**

The company is controlled by C R Exley.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
E & G ELECTRICAL WHOLESALERS LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E & G Electrical Wholesalers Limited for the period ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of E & G Electrical Wholesalers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of E & G Electrical Wholesalers Limited and state those matters that we have agreed to state to the director of E & G Electrical Wholesalers Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that E & G Electrical Wholesalers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of E & G Electrical Wholesalers Limited. You consider that E & G Electrical Wholesalers Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of E & G Electrical Wholesalers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

1 October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.