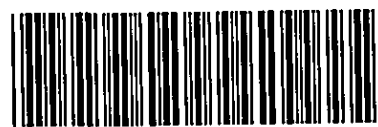


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
E & G ELECTRICAL WHOLESALERS LIMITED**

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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

E & G ELECTRICAL WHOLESALERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTOR:

C R Exley

REGISTERED OFFICE:

57 New North Road
Hainault
Ilford
Essex
IG6 2UE

REGISTERED NUMBER:

01199641 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	4,425	51,764
CURRENT ASSETS			
Stocks		28,950	40,759
Debtors		75,181	69,784
Cash at bank and in hand		133,261	49,963
		<u>237,392</u>	<u>160,506</u>
CREDITORS			
Amounts falling due within one year		<u>80,222</u>	<u>82,561</u>
NET CURRENT ASSETS		<u>157,170</u>	<u>77,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,595</u>	<u>129,709</u>
CAPITAL AND RESERVES			
Called up share capital	3	3,150	3,150
Profit and loss account		158,445	126,559
SHAREHOLDERS' FUNDS		<u>161,595</u>	<u>129,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

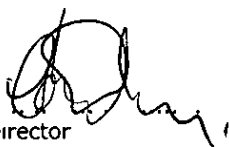
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23rd October 2012 and were signed by

C R Exley - Director



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Items costing less than £1,000 are not capitalised but written off to the Profit and Loss Account as incurred

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet, and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals under operating leases are charged to the profit and loss account as incurred

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	118,640
Disposals	(57,060)
At 29 February 2012	<u>61,580</u>
DEPRECIATION	
At 1 March 2011	66,876
Charge for year	403
Eliminated on disposal	(10,124)
At 29 February 2012	<u>57,155</u>
NET BOOK VALUE	
At 29 February 2012	<u>4,425</u>
At 28 February 2011	<u>51,764</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
3,150	Ordinary		<u>3,150</u>	<u>3,150</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

4 CONTROLLING PARTY

The company is controlled by C R Exley

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
E & G ELECTRICAL WHOLESALERS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E & G Electrical Wholesalers Limited for the year ended 29 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of E & G Electrical Wholesalers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of E & G Electrical Wholesalers Limited and state those matters that we have agreed to state to the director of E & G Electrical Wholesalers Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that E & G Electrical Wholesalers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of E & G Electrical Wholesalers Limited. You consider that E & G Electrical Wholesalers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of E & G Electrical Wholesalers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP limited

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

Date *26 October 2012.*