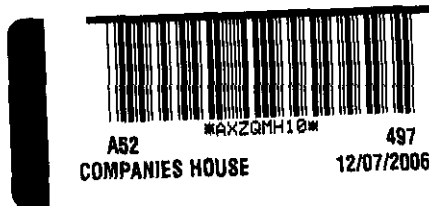


RESOLUTIONS INTERNATIONAL LIMITED

Financial Statements

31 December 2005



FINANCIAL STATEMENTS 2005

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RESOLUTIONS INTERNATIONAL LIMITED

BALANCE SHEET 31 December 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors: amount owed by a group undertaking due within one year		20,000	20,000
NET CURRENT ASSETS		<u>20,000</u>	<u>20,000</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>20,000</u>	<u>20,000</u>
EQUITY SHAREHOLDERS' FUNDS		<u>20,000</u>	<u>20,000</u>

- (a) For the year ended 31 December 2005 the company was entitled to exemption from auditing its accounts conferred by section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Company did not trade on its own account during the year.

The accompanying notes form an integral part of the financial statements.

The financial statements were approved by the Board of Directors on 4 July 2006 and signed on behalf of the Board by S Hibberd

Sally Ann Hibberd

Director

NOTES TO THE ACCOUNTS
Year ended 31 December 2005

1. PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom law and accounting standards. The principal accounting policies are described below.

Profit and loss account

The company did not trade on its own account during the year nor during the preceding year and has made neither profit nor loss nor any other recognised gains or losses, accordingly, no profit and loss account has been presented. All transactions in the company's name have been undertaken as an agent for Marsh Limited in whose financial statements all profits and losses arising therefrom are recorded.

2. RELATED PARTIES

Advantage has been taken of the exemption under Financial Reporting Standard 8 not to disclose transactions between entities, 90% or more of whose voting rights are controlled within the Marsh & McLennan Companies, Inc. Group. There are no other related party transactions during the year.

3. DIRECTORS AND EMPLOYEES

No remuneration was paid or is payable to the directors of ReSolutions International Limited in respect of their services to the company during the year. Directors were remunerated for their services to other companies in the Marsh & McLennan Companies, Inc. Group and their remuneration is dealt with in the accounts of those companies. The company had no employees, other than directors, during the year, or the previous year.

4. CALLED UP SHARE CAPITAL

	2005		2004	
	Number	£	Number	£
Authorised, called up, allotted and fully paid ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

NOTES TO THE ACCOUNTS (continued)
Year ended 31 December 2005

5. IMMEDIATE AND ULTIMATE PARENT COMPANY

The Company's immediate parent company is Marsh Limited, registered in England and Wales. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in Delaware, USA.

The largest group in which the results of ReSolutions International Limited are consolidated is that headed by Marsh & McLennan Companies, Inc. The smallest group in which they are consolidated is that headed by Marsh & McLennan Companies UK Limited, registered in England and Wales. The consolidated accounts of Marsh & McLennan Companies UK Limited and of Marsh & McLennan Companies, Inc. are available to the public and may be obtained from:

Companies House
Crown Way
Cardiff
CF14 3UZ

and also from:

The Company Secretary
Marsh & McLennan Companies UK Limited
1 Tower Place West
Tower Place
London
EC3R 5BU