

ORDINARY RESOLUTIONS

of

LOWNDES LAMBERT GROUP LIMITED

Passed the Thirtieth Day of March 1995

At an Extraordinary General Meeting of the Company duly convened and held at:

53 Eastcheap, London EC3P 3HL

the following Resolution was duly passed as ORDINARY RESOLUTIONS of the Company, viz:

RESOLUTIONS

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1. That the nominal capital of the Company be increased by £4,000,000 beyond the registered capital of £11,000,000 by the creation of an addition 4,000,000 ordinary shares of £1.00 each and clause 5 of the Memorandum of Association of the Company be amended accordingly:
2. That the Directors be and are hereby duly authorised to allot the new Ordinary shares created by Resolution 1 above within a period of five years from the date hereof.

Chairman

