

Registered Number 01198850

ABBOTSFORD FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	939	289
Investments	3	2,500	2,500
		<u>3,439</u>	<u>2,789</u>
Current assets			
Debtors		2,387	2,930
Cash at bank and in hand		9,202	6,531
		<u>11,589</u>	<u>9,461</u>
Creditors: amounts falling due within one year		<u>(11,291)</u>	<u>(10,754)</u>
Net current assets (liabilities)		<u>298</u>	<u>(1,293)</u>
Total assets less current liabilities		<u>3,737</u>	<u>1,496</u>
Accruals and deferred income		<u>(900)</u>	<u>(900)</u>
Total net assets (liabilities)		<u>2,837</u>	<u>596</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		2,337	96
Shareholders' funds		<u>2,837</u>	<u>596</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 June 2014

And signed on their behalf by:

P Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Other accounting policies

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	4,649
Additions	816
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>5,465</u>
Depreciation	
At 1 April 2013	4,360
Charge for the year	166
On disposals	-
At 31 March 2014	<u>4,526</u>
Net book values	
At 31 March 2014	<u>939</u>
At 31 March 2013	<u>289</u>

3 Fixed assets Investments

Brought forward and carried forward value £2,500

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
500 Ordinary shares of £1 each	500	500

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