

Orbit Flight Training Limited

Annual report and accounts
for the year ended 31st December 2010

Registered number 1198843

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Directors' report
At 31 December 2010

The directors present their annual report on the affairs of the company, together with the accounts for the year ended 31 December 2010

Principal activity and business review

The company did not trade in the year. The company ceased trading in 2001 when its trade was sold to a third party. As a consequence, a profit and loss account has not been presented.

Dividends

The directors do not recommend the payment of a dividend (2009 – £Nil).

Directors and their interests

The directors who served during the year and to the date of this report were

L Hammond
M W P Seabrook

By order of the Board

A handwritten signature in black ink, appearing to read 'M W P Seabrook', with a long, sweeping horizontal line extending to the right.

M W P Seabrook
Secretary

1/12 March 2011

2 Dashwood Lang Road,
Addlestone
Surrey,
KT15 2NX

Directors' report
At 31 December 2010

	Notes	2010 £'000	2009 £'000
Current assets			
Debtors	2	1,994	1,994
Cash at bank and in hand		<u>1</u>	<u>1</u>
		1,995	1,995
Creditors: amounts falling due within one year	3	<u>(813)</u>	<u>(813)</u>
Net current assets		<u>1,182</u>	<u>1,182</u>
Net assets		<u>1,182</u>	<u>1,182</u>
Equity			
Called-up share capital	4	250	250
Share premium account	5	932	932
Profit and loss account	5	<u>-</u>	<u>-</u>
Total equity	6	<u>1,182</u>	<u>1,182</u>

Audit Exemption Statement

For the year ended 31 December 2010, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

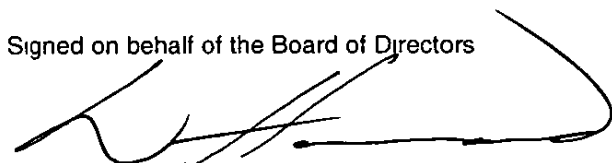
Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 2 to 4 were approved by the Board of Directors and authorised for issue on

lln March 2011

Signed on behalf of the Board of Directors



L Hammond

Director

The accompanying notes are an integral part of this balance sheet

Notes to Accounts (continued)

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Debtors

	2010 £'000	2009 £'000
Amounts owed by group undertakings	1,994	1,994
	<u>1,994</u>	<u>1,994</u>

3 Creditors: amounts falling due within one year

	2010 £'000	2009 £'000
Trade creditors	53	53
Accruals and deferred income	760	760
	<u>813</u>	<u>813</u>

4 Share capital

	2010 £'000	2009 £'000
<i>Authorised, allotted, called up and fully paid</i> 250,000 ordinary shares of £1 each	250	250
	<u>250</u>	<u>250</u>

5 Reserves

	Share premium account £'000	Profit and loss account £'000
Balance at 1 January 2010 and 31 December 2010	932	-
	<u>932</u>	<u>-</u>

6 Reconciliation of movements in shareholders' funds

	2010 £'000	2009 £'000
Equity shareholders' funds as at 1 January 2010 and 31 December 2010	1,182	1,182
	<u>1,182</u>	<u>1,182</u>

Notes to Accounts (continued)

7 Ultimate parent company

The immediate parent company is Thales Training and Simulation Limited, a company incorporated in the UK. The ultimate parent company is Thales SA, incorporated in France. This is also both the largest and smallest group which includes the company and for which consolidated Accounts are prepared. Copies of the group Accounts of Thales SA are available from 45 rue de Villiers, 92526 Neuilly sur Seine Cedex, France.