

ULSTER TERRACE (REGENTS PARK) MANAGEMENT LIMITED

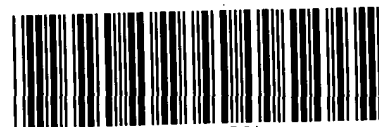
Company No. 01198067 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24TH DECEMBER 2015

SPROULL & CO.,
Chartered Accountants,
31/33 College Road,
Harrow, Middlesex.
HA1 1EJ.

FRIDAY



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COMPANIES HOUSE

ULSTER TERRACE (REGENTS PARK) MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 24TH DECEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		228	28,366
Monies held by managing agents		-	269,670
		<u>228</u>	<u>298,036</u>
 LESS: CURRENT LIABILITIES			
Creditors: Amounts falling due within one year		-	(54,024)
 NET CURRENT ASSETS		<u>228</u>	<u>244,012</u>
 CAPITAL AND RESERVES			
Called up Share Capital	2	228	228
Reserve funds		-	243,784
		<u>228</u>	<u>244,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24th December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 24th December 2015 in accordance with Section 476 of the Companies Act 2006.

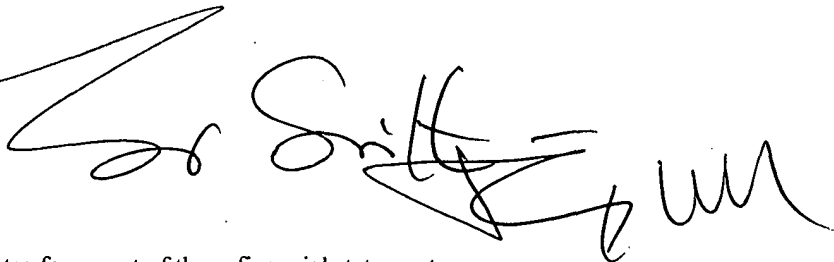
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th September 2016 and were signed on its behalf by:

J.V. Smith-Maxwell - Director



The notes form part of these financial statements.

ULSTER TERRACE (REGENTS PARK) MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH DECEMBER 2015

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

b) Turnover

In the comparative year, turnover represents service charge and major works demands receivable (see note c below).

c) Income and Expenditure

In previous years, service charge income and expenditure was reflected in the financial statements of Ulster Terrace (Regents Park) Management Limited, the service charges collected being held on trust for the purpose of section 42 of the Landlord and Tenant Act 1987.

In view of the changes being implemented in relation to the accounting of service charge trust monies, with effect from the 2015 financial year, these transactions are no longer being reflected in the financial statements of the company, but are being shown separately within the service charge accounts presented to the lessees.

Comparative figures for the position as at 24th December 2014 are shown in these financial statements to reflect the transactions dealt with on the former basis, with no restatement thereof.

2. SHARE CAPITAL

Alloted, issued and fully paid

19 Ordinary Shares of £12 each

2015	2014
£	£
<u>228</u>	<u>228</u>