

**ULSTER TERRACE (REGENTS PARK) MANAGEMENT LIMITED**

**Company No. 01198067 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 24TH DECEMBER, 2011**



**SPROULL & CO.,**  
Chartered Accountants,  
31/33 College Road,  
Harrow, Middlesex  
HA1 1EJ

**ULSTER TERRACE (REGENTS PARK) MANAGEMENT LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**  
**OF ULSTER TERRACE (REGENTS PARK) MANAGEMENT LIMITED**

We have examined the abbreviated accounts set out on pages two and three, together with the financial statements of Ulster Terrace (Regents Park) Management Limited for the year ended 24th December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

*Signature*

Christopher Robinson (Senior Statutory Auditor)

SPROULL & CO., Statutory Auditor

31/33 College Road

Harrow

Middlesex

HA1 1EJ

Date 21st May 2012

Company No. 01198067

**ULSTER TERRACE (REGENTS PARK) MANAGEMENT LIMITED**

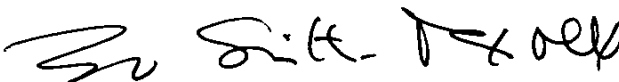
**ABBREVIATED BALANCE SHEET AS AT 24TH DECEMBER, 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors		61,956	35,895
Moneys held by managing agents		190,020	229,425
		<u>251,976</u>	<u>265,320</u>
<b>LESS: CURRENT LIABILITIES</b>			
Creditors Amounts falling due within one year		(61,422)	(106,547)
<b>NET CURRENT ASSETS</b>		<u>190,554</u>	<u>158,773</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	2	228	228
Reserve funds		190,326	158,545
		<u>190,554</u>	<u>158,773</u>

These abbreviated accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the board of directors on 16th May 2012 and signed on its behalf by

J.V. Smith-Maxwell - Director



A Smyth - Director



The notes form part of these financial statements  
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**ULSTER TERRACE (REGENTS PARK) MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24TH DECEMBER, 2011**

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies are set out below

**b) Turnover**

Turnover represents service charges receivable

**c) Income and Expenditure**

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

**2. SHARE CAPITAL**

Alloted, issued and fully paid  
19 Ordinary Shares of £12 each

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>
<b><u>228</u></b>	<b><u>228</u></b>