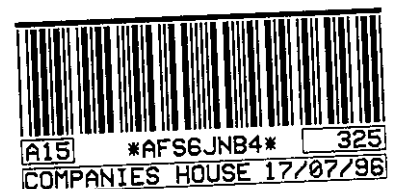


PERSONAL COMPUTERS LIMITED

(Company Number 1196721)

ACCOUNTS

Year Ended 30 November 1995



PERSONAL COMPUTERS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 NOVEMBER 1995

The directors present herewith the accounts of the Company for the year ended 30 November 1995.

Review of Business

The Company has not traded throughout the year.

Directors

The directors of the Company during the year were:

D R Southworth  
J D Atkin

Directors' Interests in Shares

No director holds any interest in the shares of the Company. The interests of the directors of the Company at the year end in the shares of the Company's ultimate holding company, P&P plc, are disclosed in the accounts of that company.

Annual General Meeting & Laying of Accounts

Pursuant to Sections 366A(1) and 252(1) of the Companies Act 1985 (as inserted by the Companies Act 1989) the members have elected to dispense with the holding of Annual General Meetings and the laying of the reports and accounts of the Company before the members in general meeting.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'P S Rossington', with a horizontal line drawn underneath the signature.

P S Rossington  
Secretary

Todd Hall Road  
Carrs Industrial Estate  
Haslingden  
Rossendale  
Lancashire  
BB4 5HU

8 February 1996

PERSONAL COMPUTERS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 1995

	<u>1995</u> £'000	<u>1994</u> £'000
<b>CURRENT LIABILITIES</b>		
Creditors:		
Amounts falling due within one year		
Holding company and fellow subsidiaries	(1,574) =====	(1,574) =====
<b>CAPITAL AND RESERVES</b>		
Authorised share capital:		
7,000,000 Ordinary shares of 5p each		
Issued and fully paid:		
5,035,833 Ordinary shares of 5p each	252	252
Share premium	559	559
Profit and loss account	(2,385)	(2,385)
	(1,574) =====	(1,574) =====

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 30 November 1995.

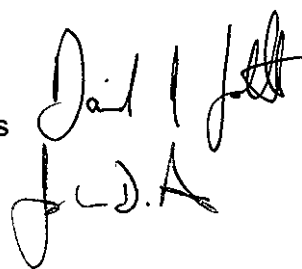
Approved by the Board on 8 February 1996.

D R SOUTHWORTH

}  
}  
}  
}  
}

Directors

J D ATKIN



Ultimate holding company

The directors regard P&P plc, a company registered in England and Wales, as the ultimate holding company. Copies of the consolidated accounts of P&P plc can be obtained from P&P plc, Todd Hall Road, Carrs Industrial Estate, Haslingden, Rossendale, Lancashire, BB4 5HU