REGISTERED NUMBER: 01195289 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Duneways Property Co. Limited

Contents of the Financial Statements
for the Year Ended 31 July 2021

Company Information
for the Year Ended 31 July 2021

DIRECTOR:	Mr T Appleby
REGISTERED OFFICE:	10 Ladbrook Close Elmsett Ipswich Suffolk IP7 6LD
REGISTERED NUMBER:	01195289 (England and Wales)
ACCOUNTANTS:	Emsdens Limited 10 Ladbrook Close Elmsett Ipswich Suffolk IP7 6LD

Balance Sheet
31 July 2021

		31.7.21		31.7.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		368		460
Investment property	5		1,113,514		1,113,514
			1,113,882		1,113,974
CURRENT ASSETS					
Debtors	6	13,316		3,000	
Cash at bank		5,721		1,740	
		19,037		4,740	
CREDITORS					
Amounts falling due within one year	7	156,236		126,234	
NET CURRENT LIABILITIES			(137,199)		(121,494)
TOTAL ASSETS LESS CURRENT LIABILITIES			976,683		992,480
CREDITORS					
Amounts falling due after more than one year	8		(798,467)		(821,760)
PROVISIONS FOR LIABILITIES			(19,001)		(19,012)
NET ASSETS			159,215		151,708
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		80,821		80,821
Retained earnings			78,294		70,787
SHAREHOLDERS' FUNDS			159,215		151,708

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 November 2021 and were signed by:

Mr T Appleby - Director

1. **STATUTORY INFORMATION**

Duneways Property Co. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - at variable rates on reducing balance

Computer equipment - 25% reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 August 2020	
and 31 July 2021	4,944
DEPRECIATION	
At 1 August 2020	4,484
Charge for year	92
At 31 July 2021	4,576
NET BOOK VALUE	
At 31 July 2021	368
At 31 July 2020	460

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 August 2020	
and 31 July 2021	1,113,514
NET BOOK VALUE	
At 31 July 2021	1,113,514
At 31 July 2020	1,113,514

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Other debtors	13,316	3,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans and overdrafts	22,400	21,000
Taxation and social security	1,773	3,471
Other creditors	132,063	101,763
	156,236	126,234

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans	373,467	396,760
Other creditors	425,000	425,000
	798,467	821,760

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.7.21	31.7.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	373,467	396,760

9. CALLED UP SHARE CAPITAL

Shares in issue are 100 ordinary shares of £1 each.

10. RESERVES

	Revaluation reserve
	£
At 1 August 2020 and 31 July 2021	80,821

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T Appleby.

The ultimate controlling party is Mr T Appleby.