

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Duneways Property Co. Limited

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for the Year Ended 31 July 2022

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Duneways Property Co. Limited

Company Information
for the Year Ended 31 July 2022

DIRECTOR:

Mr T Appleby

REGISTERED OFFICE:

10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

REGISTERED NUMBER:

01195289 (England and Wales)

ACCOUNTANTS:

Emsdens Limited
10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		296		368
Investment property	5		<u>1,113,514</u>		<u>1,113,514</u>
			<u>1,113,810</u>		<u>1,113,882</u>
CURRENT ASSETS					
Debtors	6	19,277		13,316	
Cash at bank		<u>4,967</u>		<u>5,721</u>	
		24,244		19,037	
CREDITORS					
Amounts falling due within one year	7	<u>177,464</u>		<u>156,236</u>	
NET CURRENT LIABILITIES			<u>(153,220)</u>		<u>(137,199)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			960,590		976,683
CREDITORS					
Amounts falling due after more than one year	8		(775,237)		(798,467)
PROVISIONS FOR LIABILITIES			<u>(18,992)</u>		<u>(19,001)</u>
NET ASSETS			<u>166,361</u>		<u>159,215</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		80,821		80,821
Retained earnings			<u>85,440</u>		<u>78,294</u>
SHAREHOLDERS' FUNDS			<u>166,361</u>		<u>159,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 August 2022 and were signed by:

Mr T Appleby - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

Duneways Property Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Computer equipment - 25% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 August 2021
and 31 July 2022

4,944

DEPRECIATION

At 1 August 2021

4,576

Charge for year

72

At 31 July 2022

4,648

NET BOOK VALUE

At 31 July 2022

296

At 31 July 2021

368

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 August 2021
and 31 July 2022

1,113,514

NET BOOK VALUE

At 31 July 2022

1,113,514

At 31 July 2021

1,113,514

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.22

31.7.21

£

£

Other debtors

19,277

13,316

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.22

31.7.21

£

£

Bank loans and overdrafts

23,000

22,400

Taxation and social security

1,685

1,773

Other creditors

152,779

132,063

177,464

156,236

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.7.22

31.7.21

£

£

Bank loans

350,237

373,467

Other creditors

425,000

425,000

775,237

798,467

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
		31.7.22	31.7.21
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>350,237</u>	<u>373,467</u>
9.	CALLED UP SHARE CAPITAL		
	Shares in issue are 100 ordinary shares of £1 each.		
10.	RESERVES		Revaluation reserve £
	At 1 August 2021 and 31 July 2022		<u>80,821</u>
11.	ULTIMATE CONTROLLING PARTY		
	The controlling party is Mr T Appleby.		
	The ultimate controlling party is Mr T Appleby.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.