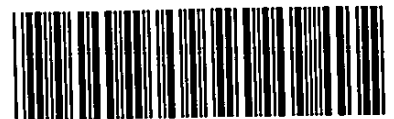


# Report and Accounts

## *P Stallion Limited*

**For the year ended 25 September 2010**

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COMPANIES HOUSE

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## **P Stallion Limited**

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Registered No 1194870

### **DIRECTORS**

H Willits

Gala Coral Nominees Limited

### **SECRETARY**

Gala Coral Secretaries Limited

### **REGISTERED OFFICE**

71 Queensway

London

W2 4QH

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## P Stallion Limited

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### DIRECTORS' REPORT

for the year ended 25 September 2010

The directors present their report and accounts for the year ended 25 September 2010

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company did not trade during the year


### DIRECTORS

The directors of the company during the year were

D J Penfold  
Gala Coral Nominees Limited

D J Penfold resigned on 3 June 2011  
H Willits was appointed as a director 3 June 2011

By order of the Board

  
For and on behalf of  
Gala Coral Secretaries Limited  
Secretary

23 June 2011

# P Stallion Limited

## BALANCE SHEET at 25 September 2010

		25 September 2010	26 September 2009
	Notes	£	£
<b>FIXED ASSETS</b>			
Investment in subsidiary undertakings	3	200	200
<b>DEBTORS AMOUNTS DUE AFTER MORE THAN ONE YEAR</b>			
Amounts owed by group undertakings		1,182,948	1,182,948
<b>CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
Amounts due to group undertakings		(45,390)	(45,390)
<b>NET ASSETS</b>		<u>1,137,758</u>	<u>1,137,758</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,100	10,100
Profit and loss account		1,127,658	1,127,658
		<u>1,137,758</u>	<u>1,137,758</u>

For the year ending 25 September 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Director's responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 23 June 2011

  
H Willits  
Director

Registered No 1194870

# P Stallion Limited

## NOTES TO THE ACCOUNTS for the year ended 25 September 2010

### 1. ACCOUNTING POLICY

#### *Accounting convention*

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these accounts as the company did not trade during the year. All expenses are met by another group undertaking.

### 3. INVESTMENT IN SUBSIDIARY UNDERTAKINGS

	25 September 2010 £	26 September 2009 £
Shares at cost	200	200

The company has two wholly-owned non-trading subsidiary undertakings, registered in England and Wales:

A & P Stallion (Racing) Limited  
J Coral Limited

Consolidated accounts have not been prepared as the company is itself a wholly-owned subsidiary of another undertaking.

### 4. SHARE CAPITAL

	25 September 2010 £	26 September 2009 £
Authorised, allotted, called up and fully paid		
10,000 deferred shares of £1 each	10,000	10,000
100 ordinary shares of £1 each	100	100
	10,100	10,100

### 5. ULTIMATE PARENT UNDERTAKING

The largest group into which the company is consolidated is that headed by Gala Coral Group Limited, a company incorporated in England and Wales, and the smallest such group is that headed by Gala Electric Casinos Limited, also incorporated in England and Wales. These consolidated financial statements are available to the public and may be obtained from Gala Coral Group Limited, 71 Queensway, London, W2 4QH.

As at 25 September 2010 the ultimate parent company of the Group was GCG Manager S A Luxco S C A a "société en commandité par actions" established under the laws of Luxembourg.