

**DORWINGEAR LIMITED**

**Unaudited Financial Statements for the Year Ended 30 November 2018**

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## **DORWINGEAR LIMITED**

**Company Information**  
**for the Year Ended 30 November 2018**

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**DIRECTORS:**

C Dollery  
G Dollery

**REGISTERED OFFICE:**

107 Hospital Street  
Birmingham  
B19 3XB

**REGISTERED NUMBER:**

01194647 (England and Wales)

**ACCOUNTANTS:**

Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**DORWINGEAR LIMITED (REGISTERED NUMBER: 01194647)****Statement of Financial Position  
30 November 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	384,115	380,078
Investment property	6	<u>166,354</u>	<u>166,354</u>
		<u>550,469</u>	<u>546,432</u>
<b>CURRENT ASSETS</b>			
Stocks		134,424	113,067
Debtors	7	572,785	461,028
Cash at bank and in hand		<u>848,615</u>	<u>948,281</u>
		1,555,824	1,522,376
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(422,759)</u>	<u>(386,903)</u>
<b>NET CURRENT ASSETS</b>		<u>1,133,065</u>	<u>1,135,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,683,534	1,681,905
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(42,489)	(11,020)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(36,236)</u>	<u>(35,271)</u>
<b>NET ASSETS</b>		<u>1,604,809</u>	<u>1,635,614</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	60	60
Capital redemption reserve	12	40	40
Retained earnings	12	<u>1,604,709</u>	<u>1,635,514</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,604,809</u>	<u>1,635,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 November 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2019 and were signed on its behalf by:

G Dollery - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2018**

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**1. STATUTORY INFORMATION**

Dorwingear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

## 3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2017 - 28 ) .

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 December 2017	260,759	516,203	776,962
Additions	-	80,654	80,654
Disposals	-	(48,123)	(48,123)
At 30 November 2018	<u>260,759</u>	<u>548,734</u>	<u>809,493</u>
<b>DEPRECIATION</b>			
At 1 December 2017	63,147	333,737	396,884
Charge for year	4,215	63,731	67,946
Eliminated on disposal	-	(39,452)	(39,452)
At 30 November 2018	<u>67,362</u>	<u>358,016</u>	<u>425,378</u>
<b>NET BOOK VALUE</b>			
At 30 November 2018	<u>193,397</u>	<u>190,718</u>	<u>384,115</u>
At 30 November 2017	<u>197,612</u>	<u>182,466</u>	<u>380,078</u>

Included in cost of land and buildings is freehold land of £ 50,000 (2017 - £ 50,000 ) which is not depreciated.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

## 6. INVESTMENT PROPERTY

**FAIR VALUE**At 1 December 2017  
and 30 November 2018Total  
£166,354**NET BOOK VALUE**

At 30 November 2018

166,354

At 30 November 2017

166,354

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	550,756	438,001
Other debtors	<u>22,029</u>	<u>23,027</u>
	<u>572,785</u>	<u>461,028</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	131,727	80,532
Hire purchase contracts	41,505	47,286
Trade creditors	110,402	98,155
Taxation and social security	85,754	109,569
Other creditors	<u>53,371</u>	<u>51,361</u>
	<u>422,759</u>	<u>386,903</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>42,489</u>	<u>11,020</u>

## 10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>83,994</u>	<u>58,306</u>

## 11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
60	Ordinary	£1	<u>60</u>	<u>60</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018**

**12. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 December 2017	1,635,514	40	1,635,554
Profit for the year	14,195		14,195
Dividends	(45,000)		(45,000)
At 30 November 2018	<u>1,604,709</u>	<u>40</u>	<u>1,604,749</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.