

REGISTERED NUMBER: 01194647 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

DORWINGEAR LIMITED



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**for the year ended 30 November 2015**

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**DORWINGEAR LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 30 November 2015**

**DIRECTORS:**

C J Dollery  
G A Dollery

**SECRETARY:**

G A Dollery

**REGISTERED OFFICE:**

107 Hospital Street  
Birmingham  
B19 3XB

**REGISTERED NUMBER:**

01194647 (England and Wales)

**ACCOUNTANTS:**

Patrick Bragg Limited  
Chartered Certified Accountants  
21 Snowford Close  
Shirley  
Solihull  
West Midlands  
B90 1DA

**ABBREVIATED BALANCE SHEET**  
**30 November 2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>384,638</b>		353,263
Investment property	3		<b>166,354</b>		166,354
			<hr/>		<hr/>
			<b>550,992</b>		519,617
 <b>CURRENT ASSETS</b>					
Stocks		<b>149,126</b>		147,231	
Debtors		<b>695,314</b>		430,602	
Cash at bank and in hand		<b>435,353</b>		722,508	
		<hr/>		<hr/>	
		<b>1,279,793</b>		1,300,341	
 <b>CREDITORS</b>					
Amounts falling due within one year	4	<b>270,711</b>		315,850	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			<b>1,009,082</b>		984,491
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,560,074</b>		1,504,108
 <b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(47,394)</b>		(25,337)
			<hr/>		<hr/>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(34,435)</b>		(25,095)
			<hr/>		<hr/>
<b>NET ASSETS</b>			<b>1,478,245</b>		1,453,676
			<hr/>		<hr/>
 <b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>60</b>		60
Capital redemption reserve			<b>(484,960)</b>		(484,960)
Profit and loss account			<b>1,963,145</b>		1,938,576
			<hr/>		<hr/>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,478,245</b>		1,453,676
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DORWINGEAR LIMITED (REGISTERED NUMBER: 01194647)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 November 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 JULY 2016 and were signed on its behalf by:



.....  
G A Dollery - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 November 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 30 November 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2014	691,485
Additions	103,853
Disposals	(60,431)
	<hr/>
At 30 November 2015	734,907
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2014	338,222
Charge for year	62,239
Eliminated on disposal	(50,192)
	<hr/>
At 30 November 2015	350,269
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2015	384,638
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At 30 November 2014	353,263
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**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 December 2014 and 30 November 2015	166,354
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2015	166,354
	<hr/> <hr/>
At 30 November 2014	166,354
	<hr/> <hr/>

**4. CREDITORS**

Creditors include an amount of £70,893 (2014 - £50,110) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2015</b>	2014
			£	£
60	Ordinary	£1	<b>60</b>	60
			<hr/> <hr/>	<hr/> <hr/>