

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

FOR

DORWINGEAR LIMITED

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DORWINGEAR LIMITED

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for the year ended 30 November 2011

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DORWINGEAR LIMITED

COMPANY INFORMATION
for the year ended 30 November 2011

DIRECTORS:

C J Dollery
G A Dollery

SECRETARY

G A Dollery

REGISTERED OFFICE:

107 Hospital Street
Birmingham
B19 3XB

REGISTERED NUMBER:

01194647 (England and Wales)

ACCOUNTANTS

Patrick Bragg Limited
Chartered Certified Accountants
21 Snowford Close
Shirley
Solihull
West Midlands
B90 1DA

DORWINGEAR LIMITED

ABBREVIATED BALANCE SHEET

30 November 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	353,224	357,375
CURRENT ASSETS			
Stocks		162,840	161,613
Debtors		381,604	278,242
Cash at bank and in hand		691,077	626,020
		<u>1,235,521</u>	<u>1,065,875</u>
CREDITORS			
Amounts falling due within one year	3	307,924	268,506
NET CURRENT ASSETS		<u>927,597</u>	<u>797,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,280,821</u>	<u>1,154,744</u>
CREDITORS			
Amounts falling due after more than one year	3	(9,187)	(7,123)
PROVISIONS FOR LIABILITIES		<u>(19,512)</u>	<u>(17,350)</u>
NET ASSETS		<u><u>1,252,122</u></u>	<u><u>1,130,271</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	60	60
Capital redemption reserve		(484,960)	(484,960)
Profit and loss account		1,737,022	1,615,171
SHAREHOLDERS' FUNDS		<u><u>1,252,122</u></u>	<u><u>1,130,271</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

DORWINGEAR LIMITED

ABBREVIATED BALANCE SHEET - continued
30 November 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 May 2012 and were signed on its behalf by

G A Dollery - Director

A handwritten signature in black ink, appearing to be 'G A Dollery', written over the printed name.

The notes form part of these abbreviated accounts

DORWINGEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the year ended 30 November 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

DORWINGEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 November 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	594,992
Additions	47,502
Disposals	(17,573)
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At 30 November 2011	624,921
DEPRECIATION	
At 1 December 2010	237,617
Charge for year	47,126
Eliminated on disposal	(13,046)
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At 30 November 2011	271,697
NET BOOK VALUE	
At 30 November 2011	353,224
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At 30 November 2010	357,375
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3 CREDITORS

Creditors include an amount of £34,686 (2010 - £32,308) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
60	Ordinary	£1	<u>60</u>	<u>60</u>

In June 2010, the company repurchased 40 ordinary £1 shares from K A Bolton

5 TRANSACTIONS WITH DIRECTORS

Dividends totalling £20,000 were paid to the directors during the year