

No: 1191534

**THE COMPANIES ACT 1985**

**PRIVATE COMPANY LIMITED BY SHARES**

**ORDINARY AND SPECIAL RESOLUTION  
OF  
PGL TRAVEL LIMITED**



Pursuant to a resolution in writing passed on the 19 day of August 2005 the following Resolution were duly passed as to resolution number 1 as an Ordinary Resolution and as to resolution number 2 as a Special Resolution:-

**ORDINARY RESOLUTION**

- 1 That the share capital of the Company be increased to £13,550,000 by the creation of 13,200,000 new ordinary shares of £1 each.

**SPECIAL RESOLUTION**

- 2 That the directors be and are generally and unconditionally authorised for the purposes of section 80 of the Companies Act 1985 to exercise all the powers of the Company to allot relevant securities (within the meaning of Section 80(2) of the Companies Act 1985) up to an aggregate nominal amount of £13,550,000 provided that:-
  - 2.1 such authority shall expire on the day preceding the fifth anniversary of the passing of this resolution save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement as if the authority conferred had not expired; and
  - 2.2 such authority shall be in substitution for and shall replace any existing authority pursuant to the said section 80 which existing authority is accordingly revoked.

DATED 19 August 2005

.....*M. J. S.*.....

Director