

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94****Pursuant to Section 94 of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

01190411

Name of Company

(a) Insert full name  
of company

Salecastle Limited

(b) Insert full  
name(s) and  
address(es)

We Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP  
31 Great George Street, Bristol, BS1 5QD

(c) Delete as  
applicable

Give notice that a general meeting of the company was duly summoned for 30  
May 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of

(d) Insert date

having an account (of which a copy is attached) laid before it showing how the  
winding up of the company has been conducted, and the property of the  
company has been disposed of and no quorum was present at the meeting

(e) The copy  
account must be  
authenticated by  
the written  
signature(s) of the  
liquidator(s)

The meeting was held at PricewaterhouseCoopers LLP, 31 Great George  
Street, Bristol, BS1 5QD

(f) Insert venue of  
meeting

The winding up covers the period from 18 February 2014 (opening of winding  
up) to the 30 May 2014 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting)  
was as follows

No quorum was present

Signed

*T. Walsh*

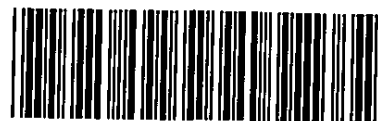
Date

*30 May 2014*Presenter's name,  
address and  
reference

(if any)

Rhiannon Leighton  
PricewaterhouseCoopers LLP  
Atria One, 144 Morrison Street  
Edinburgh  
EH3 8EX

TUESDAY



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A04

03/06/2014

#203

COMPANIES HOUSE

**SALECASTLE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO THE SOLE MEMBER AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF THE SOLE MEMBER ON 30 MAY 2014**

**INTRODUCTION**

The Company was placed into members’ voluntary liquidation on 18 February 2014 and Tim Walsh and Peter Greaves were appointed joint liquidators (“the Liquidators”)

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 18 February 2014 to 30 May 2014 and also serves as a progress report from 18 February 2014 to 30 May 2014 to the extent required by Section 92A Insolvency Act 1986

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We set out a summary of the Liquidators’ receipts and payments for the liquidation as appendix B

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors’ Declaration of Solvency disclosed that the Company’s assets comprised of the following

	£
Inter group debtor	1,316
Total	<u>1,316</u>

Following the Liquidators’ appointment, the Company’s inter group debt was taken under control pending distribution

Realisations from the Company’s assets are as detailed in the above summary and totalled £1,316

No additional assets have been identified. There are no assets still to be realised

**Settlement of liabilities:**

This section covers all liabilities except any claims of Her Majesty’s Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled

**HMRC:**

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

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All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

**Distributions to members:**

At the time of the Liquidators’ appointment, the issued share capital of the Company comprised

- 100 ordinary £1 shares

During the liquidation, the following distribution has been made to the sole shareholder

1. On 22 April 2014, a distribution in specie of £1,316 (representing £13 16 per share) was paid to the sole shareholder

The distribution in specie comprised an inter-company debt of £1,316 due from Adminstore Limited, together with any other assets held by the company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books

**LIQUIDATORS’ REMUNERATION AND EXPENSES**

**Basis of remuneration:**

At the time of our appointment the sole member resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation

**Funding of the liquidation:**

Although the basis for paying our fees has been agreed as specified above, our fees and expenses will not be paid out of the liquidation estate. Instead, Tesco plc will be meeting our fees and expenses in respect of the liquidation of the Company and 10 connected companies

**Remuneration charged / expenses incurred:**

The amounts shown below relate to the Company and the 10 connected companies referred to above

Our time costs for the period from the date of our appointment to 18 April 2014 (being the latest practicable date) have amounted to £7,294. This represents 28.9 hours at an average hourly rate of £252.38

To date, none of the above costs have been billed. Our final fees will be agreed and invoiced following the closure of the liquidations

The Liquidators have to date incurred expenses of £979 plus VAT comprising

	£
Statutory advertising	973
Postage	6
Total	<u>979</u>

The above costs, together with any further expenses necessarily incurred, will be re-charged following the closure of the liquidations

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**Members’ rights re Liquidators’ remuneration and expenses:**

Members are entitled to request further information about the Liquidators’ remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators’ remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<i>Company details</i>	
<b>Company name</b>	<b>Salecastle Limited</b>
<b>Former names.</b>	<b>N/A</b>
<b>Trading name(s)</b>	
<b>Company number</b>	<b>01190411</b>
<b>Registered office</b>	<b>Tesco House, Delamare Road, Cheshunt, EN8 9SL</b>
<i>Liquidators' details:</i>	
<b>Liquidators' names</b>	<b>Tim Walsh and Peter Greaves ("The Liquidators")</b>
<b>Liquidators' address</b>	<b>c/o PricewaterhouseCoopers, 31 Great George Street, Bristol, BS1 5QD</b>
<b>Date of appointment</b>	<b>18 February 2014</b>
<b>Nature of appointment</b>	<b>Members' Voluntary Liquidation</b>

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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**Appendix B**

**SALECASTLE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION  
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 18 FEBRUARY 2014 TO 30 MAY 2014**

	£
RECEIPTS	
Inter-group balance	1,316

**1,316**

	£
PAYMENTS	
Distribution to sole member	(1,316)

**(1,316)**