

Bedy Buys Limited

Annual report and financial statements  
for the year ended 1 May 2005

Registered number: 1190082



BEDY BUYS LIMITED

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**BEDY BUYS LIMITED**  
**DIRECTORS' REPORT**

The directors present their annual report on the affairs of the company, together with the financial statements for the year ended 1 May 2005.

**Principal activity**

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year.

**Directors**

The directors who served during the year, and their interests in the shares of the ultimate parent company, Homestyle Group PLC, were:

		Ordinary shares		Options Over ordinary shares	
		1/5/05	1/5/04	1/5/05	1/5/04
T. J. Kowalski*	Appointed 5/9/05				
S. Morrison	Appointed 5/9/05	73,700	73,388	-	-
B. J. Kelly	Resigned 5/9/05	-	151,633	-	-
R. W. Walkden	Resigned 5/9/05	10,484	10,484	8,000	8,000
M. D. Rosenblatt*	Resigned 5/9/05				
J. Cribb*	Resigned 5/9/05				

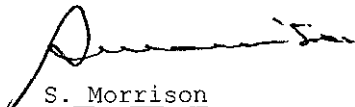
\*The interests of T. J. Kowalski, who is also a director of the ultimate parent company, are set out in the accounts of Homestyle Group PLC.

\*The interests of M. D. Rosenblatt and J. Cribb, who were also directors of the ultimate parent company, are disclosed in the accounts of Homestyle Group PLC.

The options in the ordinary shares of the ultimate parent company have been granted in accordance with the rules of the Homestyle Group Executive Share Option Scheme. Details of the options are disclosed in the accounts of Homestyle Group PLC.

None of the directors had an interest in any contract to which the company was a party during the year.

By order of the Board,

  
S. Morrison  
Secretary

520 Europa Boulevard  
Westbrook  
Warrington  
Cheshire WA5 7TP

23 November 2005

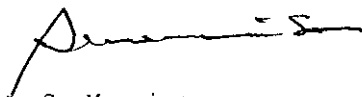
**BEDY BUYS LIMITED**  
**BALANCE SHEET**  
**AT 1 MAY 2005**

	2005	2004
	£	£
<b>Current assets</b>		
Debtors		
- due within one year		
Amounts due from group undertakings	100	100
	-----	-----
<b>Net assets</b>	100	100
	-----	-----
<b>Capital and reserves</b>		
Called-up share capital	2 100	100
	-----	-----
<b>Equity Shareholders' funds</b>	100	100
	-----	-----

In preparing these unaudited accounts advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for the company for that year and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts on pages 2 and 3 were approved by the board of directors on 23 November 2005 and signed on its behalf by:



S. Morrison  
Director

The accompanying notes are an integral part of this balance sheet.

**BEDY BUYS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 1 MAY 2005**

**1 Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company did not trade during the year or the previous year and accordingly it made neither a profit nor loss in either period.

	2005 £	2004 £
<b>2 Called-up share capital</b>		
Authorised, issued, called-up and fully paid:		
100 ordinary shares of £1 each	100	100
	-----	-----

**3 Related party transactions**

The company is a wholly-owned subsidiary undertaking of Homestyle Group PLC, a company registered in England and Wales. The ultimate parent company and controlling party is Homestyle Group PLC.

The largest and smallest group in which the results of the company are consolidated is that headed by Homestyle Group PLC.

As a subsidiary undertaking of Homestyle Group PLC, the company has taken advantage of the exemption in FRS8 "Related party disclosures" not to disclose transactions with other members of the group headed by Homestyle Group PLC.

The consolidated accounts of Homestyle Group PLC are available to the public and may be obtained from the Company Secretary, Homestyle Group PLC, 520 Europa Boulevard, Westbrook, Warrington, Cheshire WA5 7TP.