

Registered Number 01189729

SPRING PART MANUFACTURING LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	433,051	473,323
		<u>433,051</u>	<u>473,323</u>
Current assets			
Stocks		408,031	369,464
Debtors		616,192	517,789
Cash at bank and in hand		508	158
		<u>1,024,731</u>	<u>887,411</u>
Prepayments and accrued income		75,409	59,688
Creditors: amounts falling due within one year	3	(1,427,701)	(1,460,299)
Net current assets (liabilities)		<u>(327,561)</u>	<u>(513,200)</u>
Total assets less current liabilities		<u>105,490</u>	<u>(39,877)</u>
Creditors: amounts falling due after more than one year	3	(2,460,652)	(2,418,942)
Total net assets (liabilities)		<u>(2,355,162)</u>	<u>(2,458,819)</u>
Capital and reserves			
Called up share capital	4	5,555	5,555
Profit and loss account		(2,360,717)	(2,464,374)
Shareholders' funds		<u>(2,355,162)</u>	<u>(2,458,819)</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 December 2016

And signed on their behalf by:

S J CANN, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property - 25 years straight line

Plant & machinery - 8 years straight line

Fixtures & fittings - 4-10 years straight line

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	2,139,976
Additions	66,962
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>2,206,938</u>
Depreciation	
At 1 May 2015	1,666,653
Charge for the year	107,234
On disposals	-
At 30 April 2016	<u>1,773,887</u>
Net book values	
At 30 April 2016	<u>433,051</u>
At 30 April 2015	<u>473,323</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	536,885	489,193

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
5,555 A Ordinary shares of £1 each	5,555	5,555

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