

**GRAYROY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**COMPANIES**  
**HOUSE**

TUESDAY



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10/10/2017

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COMPANIES HOUSE

# GRAYROY LIMITED

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# GRAYROY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

Notes	2016		2015	
	£	£	£	£
<b>Current assets</b>				
Debtors	914,301		789,091	
Cash at bank and in hand	611,537		567,750	
	<u>1,525,838</u>		<u>1,356,841</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(1,400,515)</u>		<u>(1,264,784)</u>	
<b>Total assets less current liabilities</b>		<u>125,323</u>		<u>92,057</u>
<b>Capital and reserves</b>				
Called up share capital	2	50,020		50,020
Profit and loss account		75,303		42,037
<b>Shareholder's funds</b>		<u>125,323</u>		<u>92,057</u>

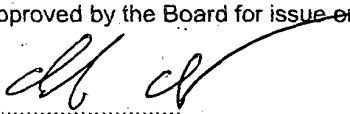
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/01/17

  
Stefan Schleimer  
Director

Company Registration No. 01189488

# GRAYROY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable in respect of services provided as follows:-

In respect of loan interest receivable revenue is recognised when due.

In respect of commissions revenue is recognised when the service has been provided and the customer has accepted receipt of the advice.

In respect of yacht charter income revenue is recognised when the period of hire commences to which the revenue relates, subject to non-refundable monies which are recognised on receipt.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Yacht	5% on cost
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#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
50,020 Ordinary of £1 each	50,020	50,020