

1189488

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**GRAYROY LIMITED**

THURSDAY



\*A253XVJC\*

A13

28/03/2013

#214

COMPANIES HOUSE

**GRAYROY LIMITED (REGISTERED NUMBER: 01189488)**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**GRAYROY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTOR:** H Nmtz

**SECRETARY:** A Lackas

**REGISTERED OFFICE:** DTE House  
Hollins Mount  
Bury  
Lancashire  
BL9 8AT

**REGISTERED NUMBER:** 01189488 (England and Wales)

**ACCOUNTANTS:** DTE Business Advisers Limited  
DTE House  
Hollins Mount  
Bury  
Lancashire  
BL9 8AT

**GRAYROY LIMITED (REGISTERED NUMBER: 01189488)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	40,882	45,049
<b>CURRENT ASSETS</b>			
Debtors		985,696	1,132,570
Cash at bank		532,617	417,977
		<u>1,518,313</u>	<u>1,550,547</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,380,734)</u>	<u>(1,465,735)</u>
<b>NET CURRENT ASSETS</b>		<u>137,579</u>	<u>84,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>178,461</u>	<u>129,861</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50,020	50,020
Profit and loss account		<u>128,441</u>	<u>79,841</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>178,461</u>	<u>129,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21.03.2013 .. and were signed by.

H Nimitz - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Revenue**

Revenue represents the amounts receivable in respect of services provided as follows

In respect of loan interest receivable revenue is recognised when due

In respect of commissions revenue is recognised when the service has been provided and the customer has acceptable receipt of the advice.

In respect of yacht charter income revenue is recognised when the period of hire commences to which the revenue relates, subject to non-refundable monies which are recognised on receipt.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Yacht - 5% on cost

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	69,396
<b>DEPRECIATION</b>	
At 1 April 2011	24,347
Charge for year	4,167
At 31 March 2012	28,514
<b>NET BOOK VALUE</b>	
At 31 March 2012	40,882
At 31 March 2011	45,049

**GRAYROY LIMITED (REGISTERED NUMBER: 01189488)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid.

Number:	Class.	Nominal value	2012 £	2011 £
50,020	Ordinary	£1	<u>50,020</u>	<u>50,020</u>