

GRAYROY LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1998

Company Number:

01189488



Grayroy Limited
Reports and financial statements
For the year ended 31 March 1998

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Grayroy Limited
Abbreviated Balance Sheet

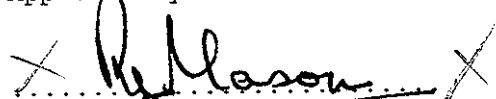
at 31 March 1998

	<u>Note</u>	<u>1998</u>	<u>1997</u>
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	52,183	54,930
<u>Current assets</u>			
Cash at bank and in hand		197	1,241
		<u>197</u>	<u>1,241</u>
<u>Creditors</u>			
Amounts falling due within one year		-	83,174
		<u>-</u>	<u>83,174</u>
<u>Net current assets/(liabilities)</u>		197	(81,933)
<u>Total assets less current liabilities</u>		<u>52,380</u>	<u>(27,003)</u>
<u>Net assets/(liabilities)</u>		<u>£ 52,380</u>	<u>£ (27,003)</u>
<u>Capital and reserves</u>			
Called up share capital	3	50,020	50,020
Profit and loss account		2,360	(77,023)
		<u>£ 52,380</u>	<u>£ (27,003)</u>
Shareholders' funds		<u>£ 52,380</u>	<u>£ (27,003)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The directors are responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 27 April 1998 and signed on its behalf.


R L Mason Esq

The annexed notes form part of these financial statements.

Grayroy Limited

Notes to the financial statements (Continued)

for the Year Ended 31 March 1998

3. Share capital

	<u>1998</u>	<u>1997</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	50,020	50,020
	<u> </u>	<u> </u>

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