REGISTERED NUMBER: 01187841 (England and Wales)

Unaudited Financial Statements

for the Year Ended 1 December 2018

for

J.W. Plater Limited

Contents of the Financial Statements
for the Year Ended 1 December 2018

J.W. Plater Limited

Company Information
for the Year Ended 1 December 2018

DIRECTORS:	J W Plater Mrs B Plater M J Plater R Plater
SECRETARY:	J W Plater
REGISTERED OFFICE:	1 Charlton Street Grimsby N E Lincolnshire DN31 1SQ
REGISTERED NUMBER:	01187841 (England and Wales)

Balance Sheet
1 December 2018

	Notes	1.12.18 £	£	1.12.17 £	£
FIXED ASSETS					
Tangible assets	4		313,506		335,072
CURRENT ASSETS					
Stocks		193,572		183,129	
Debtors	5	88,971		91,703	
Cash at bank and in hand		300,530		193,482	
		583,073		468,314	
CREDITORS					
Amounts falling due within one year	6	617,159		585,888	
NET CURRENT LIABILITIES			(34,086)		(117,574)
TOTAL ASSETS LESS CURRENT LIABILITIES			279,420		217,498
PROVISIONS FOR LIABILITIES			18,933		22,210
NET ASSETS			260,487		195,288
CAPITAL AND RESERVES					
Called up share capital			106		106
Retained earnings			260,381		195,182
SHAREHOLDERS' FUNDS			260,487		195,288

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 April 2019 and were signed on its behalf by:

J W Plater - Director

Notes to the Financial Statements
for the Year Ended 1 December 2018

1. **STATUTORY INFORMATION**

J.W. Plater Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
In accordance with UITF40, the accounting policy for recognition of assets for contracts in progress at the year end has changed. Revenue is recognised as contract activity progresses and full sales value is included. This is shown as "Amounts recoverable on contracts" instead of "Work-in-progress" as in previous years. The valuation method has not changed, however, it is merely the presentation of where the asset is shown. We have affected this change in both this year and last but there has been no affect on the overall results of the years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively
enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2017 - 24) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 2 December 2017	215,576	67,647	171,319
Additions	-	-	2,540
At 1 December 2018	215,576	67,647	173,859
DEPRECIATION			
At 2 December 2017	65,046	-	144,478
Charge for year	4,312	-	4,129
Eliminated on disposal	-	-	-
At 1 December 2018	69,358	-	148,607
NET BOOK VALUE			
At 1 December 2018	146,218	67,647	25,252
At 1 December 2017	150,530	67,647	26,841

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 2 December 2017	24,098	127,036	7,230	612,906
Additions	4,770	-	-	7,310
Disposals	-	(5,995)	-	(5,995)
At 1 December 2018	28,868	121,041	7,230	614,221
DEPRECIATION				
At 2 December 2017	14,365	53,704	241	277,834
Charge for year	1,727	18,208	-	28,376
Eliminated on disposal	-	(5,495)	-	(5,495)
At 1 December 2018	16,092	66,417	241	300,715
NET BOOK VALUE				
At 1 December 2018	12,776	54,624	6,989	313,506
At 1 December 2017	9,733	73,332	6,989	335,072

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.12.18 £	1.12.17 £
Trade debtors	82,526	81,563
Other debtors	6,445	10,140
	88,971	91,703

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.12.18	1.12.17
	£	£
Trade creditors	166,963	181,890
Taxation and social security	86,668	64,935
Other creditors	363,528	339,063
	617,159	585,888

7. ULTIMATE CONTROLLING PARTY

The Ultimate controlling parties are the directors who own 100% of the issued share capital.