

Abbreviated Unaudited Accounts
for the Year Ended 1 December 2016
for
J.W. Plater Limited

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for the Year Ended 1 December 2016**

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J.W. Plater Limited
Company Information
for the Year Ended 1 December 2016

DIRECTORS:

J W Plater
Mrs B Plater
M Plater
R Plater

SECRETARY:

J W Plater

REGISTERED OFFICE:

1 Charlton Street
Grimsby
N E Lincolnshire
DN31 1SQ

REGISTERED NUMBER:

01187841 (England and Wales)

Abbreviated Balance Sheet
1 December 2016

	Notes	1.12.16 £	£	1.12.15 £	£
FIXED ASSETS					
Tangible assets	2		324,659		294,376
CURRENT ASSETS					
Stocks		122,097		101,799	
Debtors		59,344		74,620	
Cash at bank and in hand		144,239		85,544	
		<u>325,680</u>		<u>261,963</u>	
CREDITORS					
Amounts falling due within one year		<u>437,083</u>		<u>380,974</u>	
NET CURRENT LIABILITIES			<u>(111,403)</u>		<u>(119,011)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			213,256		175,365
PROVISIONS FOR LIABILITIES			<u>20,434</u>		<u>13,515</u>
NET ASSETS			<u><u>192,822</u></u>		<u><u>161,850</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		106		104
Profit and loss account			<u>192,716</u>		<u>161,746</u>
SHAREHOLDERS' FUNDS			<u><u>192,822</u></u>		<u><u>161,850</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2017 and were signed on its behalf by:

J W Plater - Director

**Notes to the Abbreviated Accounts
for the Year Ended 1 December 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

In accordance with UITF40, the accounting policy for recognition of assets for contracts in progress at the year end has changed. Revenue is recognised as contract activity progresses and full sales value is included. This is shown as "Amounts recoverable on contracts" instead of "Work-in-progress" as in previous years. The valuation method has not changed, however, it is merely the presentation of where the asset is shown. We have affected this change in both this year and last but there has been no affect on the overall results of the years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 December 2015	525,518
Additions	56,656
Disposals	(8,200)
At 1 December 2016	<u>573,974</u>
DEPRECIATION	
At 2 December 2015	231,142
Charge for year	25,438
Eliminated on disposal	(7,265)
At 1 December 2016	<u>249,315</u>
NET BOOK VALUE	
At 1 December 2016	<u>324,659</u>
At 1 December 2015	<u>294,376</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 1 December 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1.12.16 £	1.12.15 £
100	Ordinary	£1	100	100
6	Ordinary A,B,C,D,E,F	£1	6	4
(1.12.15 - 4)			<u>106</u>	<u>104</u>

2 Ordinary A,B,C,D,E,F shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.