

**ATLANTIC HOUSE RESIDENTS' ASSOCIATION
(MORECAMBE) LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2001**



A32 *A2FMFFSC* 0291
COMPANIES HOUSE 18/10/02

A37 0631
COMPANIES HOUSE 11/10/02

**ATLANTIC HOUSE RESIDENTS' ASSOCIATION
(MORECAMBE) LIMITED**

DIRECTORS REPORT

The Directors present their report and the financial statements of the company for the year ended 31 December


Principal activities

The principal activities of the company continue to be the maintenance of flats at Atlantic House, Morecambe and the protection of the residents' interests.

Results	2001	2000
The profit for the year amounted to:	£166.78	(£214.49)

Directors

The directors of the company, who held office throughout the year, were as follows:

B. Mortimer 

**ATLANTIC HOUSE RESIDENTS' ASSOCIATION
(MORECAMBE) LIMITED**

BALANCE SHEET AS AT 31 DECEMBER 2001

		2001	2000
Fixed assets	Notes		
Tangible assets	3	£28.00	£35.00
Current assets		-	-
Cash at bank and in hand		£371.67	£20.57
Creditors: amounts falling due within one year	5	(£1500.00)	(£2000.00)
Net current assets		£351.10	£20.57
Total assets less current liabilities		(£1128.33)	(£1979.43)
Reserves		-	-
Accumulated fund	7	£28.00	£35.00

The company is entitled to exemption under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the company for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as they are applicable to this company.

The directors have:

- (i) taken advantage of the exemptions offered by Part III of Schedule 8 of the Companies Act 1985 and
- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

B. Mortimore
Director
Secretary

Bonnie Mortimore
J. Jenner

**ATLANTIC HOUSE RESIDENTS' ASSOCIATION
(MORECAMBE) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2001**

1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with Statements of Standard Accounting Practice and Financial Reporting Standards issued by the Accounting Standards Board. The particular accounting policies are described below.

Turnover

Turnover is the total amount derived from the provision of services falling within the company's ordinary activities.

2. Profit for the financial year	2001	2000
Profit for the financial year is stated:	£166.78	(£224.49)

3. Tangible assets	<u>TOOLS & EQUIPMENT</u>	
Cost at 1 January	£28.00	£35.00

4. Taxation	2001	2000
UK Corporation Tax	-	-

5. Creditors

Amounts falling due within one year:	£1128.33	£1979.43
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6. Guarantees

The company is limited by guarantee

7. Reserves	-	-
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Accumulated fund

	2001	2000
At 1 January 2001		
Profit for the financial year	£166.78	£214.49
At 31 December		