

REGISTERED NUMBER: 01185221 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2022

for

Bertson Components Limited

**Contents of the Financial Statements
for the Year Ended 30th November 2022**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Bertson Components Limited
Company Information
for the Year Ended 30th November 2022

| | |
|---------------------------|--|
| DIRECTOR: | Mr P Leivers |
| SECRETARY: | Miss C S Leivers |
| REGISTERED OFFICE: | Brookhill Leys Service Station Brookhill Leys Road New Eastwood Nottinghamshire NG16 3HZ |
| REGISTERED NUMBER: | 01185221 (England and Wales) |
| BANKERS: | Barclays Bank Plc Market Place Heanor DE75 7AF |

Bertson Components Limited (Registered number: 01185221)

**Balance Sheet
30th November 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|------------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 26,618 | | 27,318 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 3,173 | | 804 | |
| Cash at bank and in hand | | <u>17,588</u> | | <u>8,785</u> | |
| | | 20,761 | | 9,589 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>100,006</u> | | <u>95,391</u> | |
| NET CURRENT LIABILITIES | | | <u>(79,245)</u> | | <u>(85,802)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (52,627) | | (58,484) |
| PROVISIONS FOR LIABILITIES | 7 | | <u>497</u> | | <u>563</u> |
| NET LIABILITIES | | | <u>(53,124)</u> | | <u>(59,047)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 5,000 | | 5,000 |
| Other reserves | | | 66,080 | | 66,080 |
| Retained earnings | | | <u>(124,204)</u> | | <u>(130,127)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(53,124)</u> | | <u>(59,047)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th March 2023 and were signed by:

Mr P Leivers - Director

**Notes to the Financial Statements
for the Year Ended 30th November 2022**

1. STATUTORY INFORMATION

Bertson Components Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Freehold property | - not provided |
| Plant and machinery | - 25% on reducing balance |
| MOT bay | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 10% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30th November 2022

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | MOT bay £ |
|--|---------------------------------|-------------------------------------|---------------------|
| COST OR VALUATION | | | |
| At 1st December 2021 and 30th November 2022 | <u>103,686</u> | <u>54,619</u> | <u>7,544</u> |
| DEPRECIATION | | | |
| At 1st December 2021 | 79,686 | 52,369 | 7,011 |
| Charge for year | - | 563 | 80 |
| At 30th November 2022 | <u>79,686</u> | <u>52,932</u> | <u>7,091</u> |
| NET BOOK VALUE | | | |
| At 30th November 2022 | <u>24,000</u> | <u>1,687</u> | <u>453</u> |
| At 30th November 2021 | <u>24,000</u> | <u>2,250</u> | <u>533</u> |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST OR VALUATION | | | |
| At 1st December 2021 and 30th November 2022 | <u>500</u> | <u>4,472</u> | <u>170,821</u> |
| DEPRECIATION | | | |
| At 1st December 2021 | 481 | 3,956 | 143,503 |
| Charge for year | 5 | 52 | 700 |
| At 30th November 2022 | <u>486</u> | <u>4,008</u> | <u>144,203</u> |
| NET BOOK VALUE | | | |
| At 30th November 2022 | <u>14</u> | <u>464</u> | <u>26,618</u> |
| At 30th November 2021 | <u>19</u> | <u>516</u> | <u>27,318</u> |

Cost or valuation at 30th November 2022 is represented by:

| | Freehold property £ | Plant and machinery £ | MOT bay £ |
|-------------------|---------------------------|-----------------------------|--------------|
| Valuation in 1989 | 66,080 | - | - |
| Valuation in 2005 | 37,606 | - | - |
| Cost | - | 54,619 | 7,544 |
| | <u>103,686</u> | <u>54,619</u> | <u>7,544</u> |

Notes to the Financial Statements - continued
for the Year Ended 30th November 2022

4. **TANGIBLE FIXED ASSETS - continued**

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-------------------|------------------------|----------------------------|----------------|
| Valuation in 1989 | - | - | 66,080 |
| Valuation in 2005 | - | - | 37,606 |
| Cost | <u>500</u> | <u>4,472</u> | <u>67,135</u> |
| | <u>500</u> | <u>4,472</u> | <u>170,821</u> |

If freehold property had not been revalued it would have been included at the following historical cost:

| | 2022 £ | 2021 £ |
|--|---------------|---------------|
| Cost | <u>37,606</u> | <u>37,606</u> |
| Aggregate depreciation | <u>3,686</u> | <u>3,686</u> |
| Value of land in freehold land and buildings | <u>33,920</u> | <u>33,920</u> |

Freehold property was valued on an open market basis on 30th November 1989 by an independent professional valuation .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 £ | 2021 £ |
|---------------|--------------|------------|
| Trade debtors | 2,167 | - |
| Other debtors | <u>1,006</u> | <u>804</u> |
| | <u>3,173</u> | <u>804</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 £ | 2021 £ |
|------------------------------|----------------|---------------|
| Taxation and social security | 1,455 | 1,166 |
| Other creditors | <u>98,551</u> | <u>94,225</u> |
| | <u>100,006</u> | <u>95,391</u> |

7. **PROVISIONS FOR LIABILITIES**

| | 2022 £ | 2021 £ |
|--------------|------------|------------|
| Deferred tax | <u>497</u> | <u>563</u> |

Notes to the Financial Statements - continued
for the Year Ended 30th November 2022

7. PROVISIONS FOR LIABILITIES - continued

| | Deferred tax £ |
|-------------------------------|----------------------|
| Balance at 1st December 2021 | 563 |
| Utilised during year | (66) |
| Balance at 30th November 2022 | <u>497</u> |

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2022 | 2021 |
|----------------------------------|----------|-------------------|--------------|--------------|
| Number: | Class: | | £ | £ |
| 5,000 | Ordinary | £1 | <u>5,000</u> | <u>5,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.