

Registered

Registered number
01185111

T Cleeves & Sons Ltd

Report and Accounts

31 December 2000



T Cleeves & Sons Ltd
Balance Sheet
as at 31 December 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	4	27,106	13,479
Current assets			
Stocks		900	1,120
Debtors	5	83,924	73,304
Cash at bank and in hand		-	2,382
		<u>84,824</u>	<u>76,806</u>
Creditors: amounts falling due within one year	6	(53,975)	(35,998)
Net current assets		<u>30,849</u>	<u>40,808</u>
Total assets less current liabilities		<u>57,955</u>	<u>54,287</u>
Creditors: amounts falling due after more than one year	7	(1,365)	-
Net assets		<u>56,590</u>	<u>54,287</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	56,490	54,187
Shareholders' funds		<u>56,590</u>	<u>54,287</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D A Cleeves
 Director



Approved by the board on 4 June 2001

T Cleeves & Sons Ltd
Notes to the Accounts
for the year ended 31 December 2000

1 Accounting policies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2000	1999
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	8,833	4,291
Directors' remuneration	43,350	43,350
Pension costs	5,100	5,100
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3 Taxation	2000	1999
	£	£
UK corporation tax	479	200
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T Cleeves & Sons Ltd
Notes to the Accounts
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4 Tangible fixed assets

	Land and buildings £	Fixtures & Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2000	605	24,628	122,634	147,867
Additions	-	4,460	18,000	22,460
At 31 December 2000	605	29,088	140,634	170,327
Depreciation				
At 1 January 2000	-	18,731	115,657	134,388
Charge for the year	-	2,589	6,244	8,833
At 31 December 2000	-	21,320	121,901	143,221
Net book value				
At 31 December 2000	605	7,768	18,733	27,106
At 31 December 1999	605	5,897	6,977	13,479

5 Debtors

	2000 £	1999 £
Trade debtors	83,864	72,246
Other debtors	60	1,058
	83,924	73,304

6 Creditors: amounts falling due within one year

	2000 £	1999 £
Bank loans and overdrafts	3,111	-
Obligations under finance lease and hire purchase contracts	8,730	-
Corporation tax	500	217
Other taxes and social security costs	2,430	4,228
Other creditors	37,593	29,151
Director's account	1,611	2,402
	53,975	35,998

7 Creditors: amounts falling due after one year

	2000 £	1999 £
Obligations under finance lease and hire purchase contracts	1,365	-

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8 Share capital			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
9 Profit and loss account			2000	1999
			£	£
At 1 January			54,187	54,674
Retained profit/(loss)			2,303	(487)
			<u>56,490</u>	<u>54,187</u>
At 31 December				