

Registered

Registered number
01185111

T Cleeves & Sons Ltd

Report and Accounts

31 December 1999



T Cleeves & Sons Ltd
Balance Sheet
as at 31 December 1999

	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	4	13,479	17,670
Current assets			
Stocks		1,120	2,300
Debtors	5	73,304	65,984
Cash at bank and in hand		2,382	3,935
		<u>76,806</u>	<u>72,219</u>
Creditors: amounts falling due within one year	6	(35,998)	(35,115)
Net current assets		<u>40,808</u>	<u>37,104</u>
Net assets		<u>54,287</u>	<u>54,774</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	54,187	54,674
Shareholders' funds		<u>54,287</u>	<u>54,774</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D A Cleeves
Director



Approved by the board on 19 May 2000

T Cleeves & Sons Ltd
Notes to the Accounts
for the year ended 31 December 1999

1 Accounting policies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	1999	1998
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,291	4,511
Directors' remuneration	43,350	43,236
Pension costs	5,100	4,600

3 Taxation	1999	1998
	£	£
UK corporation tax	200	(1,638)

4 Tangible fixed assets	Land and buildings	Fixtures & Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 1999	605	24,528	122,634	147,767
Additions	-	100	-	100
At 31 December 1999	605	24,628	122,634	147,867
Depreciation				
At 1 January 1999	-	16,765	113,332	130,097
Charge for the year	-	1,966	2,325	4,291
At 31 December 1999	-	18,731	115,657	134,388

T Cleeves & Sons Ltd
Notes to the Accounts
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Net book value				
At 31 December 1999	<u>605</u>	<u>5,897</u>	<u>6,977</u>	<u>13,479</u>
At 31 December 1998	<u>605</u>	<u>7,763</u>	<u>9,302</u>	<u>17,670</u>

5 Debtors			1999	1998
			£	£
Trade debtors			72,246	65,984
Other debtors			<u>1,058</u>	<u>-</u>
			<u>73,304</u>	<u>65,984</u>

6 Creditors: amounts falling due within one year			1999	1998
			£	£
Corporation tax			217	1,550
Other taxes and social security costs			4,228	1,796
Other creditors			29,151	28,765
Director's account			<u>2,402</u>	<u>3,004</u>
			<u>35,998</u>	<u>35,115</u>

7 Share capital			1999	1998
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	1999	1998	1999	1998
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

8 Profit and loss account			1999	1998
			£	£
At 1 January			54,674	46,227
Retained (loss)/profit			<u>(487)</u>	<u>8,447</u>
At 31 December			<u>54,187</u>	<u>54,674</u>