

**REGISTERED NUMBER: 01185027 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
HISTORIC STEAM LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**HISTORIC STEAM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTOR:** F P Hollom

**SECRETARY:** F P Hollom

**REGISTERED OFFICE:** Kew Bridge Steam Museum  
Green Dragon Lane  
Brentford  
Middlesex  
TW8 0EN

**REGISTERED NUMBER:** 01185027 (England and Wales)

**AUDITORS:** Collards  
Chartered Accountants  
Registered Auditors  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**HISTORIC STEAM LIMITED (REGISTERED NUMBER: 01185027)****BALANCE SHEET  
31 DECEMBER 2022**

|  | Notes | <b>2022</b><br>£        | 2021<br>£               |
|--|-------|-------------------------|-------------------------|
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Stocks                                       |       | <u>5,367</u>            | <u>6,053</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>5,367</b>            | <b>6,053</b>            |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due after more than one year | 4     | <u>130,892</u>          | <u>112,100</u>          |
| <b>NET LIABILITIES</b>                       |       | <u><b>(125,525)</b></u> | <u><b>(106,047)</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      |       | <b>100,100</b>          | 100,100                 |
| Retained earnings                            |       | <u><b>(225,625)</b></u> | <u>(206,147)</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><b>(125,525)</b></u> | <u><b>(106,047)</b></u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2023 and were signed by:

F P Hollom - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

1. **STATUTORY INFORMATION**

Historic Steam Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

4. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                    | 2022           | 2021           |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| Amounts owed to group undertakings | <u>130,892</u> | <u>112,100</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Jonathan Addison (Senior Statutory Auditor)  
for and on behalf of Collards

**6. ULTIMATE CONTROLLING PARTY**

In the director's opinion the company's ultimate parent company and controlling party is The Kew Bridge Engines Trust and Water Supply Museum Limited which is incorporated in the United Kingdom. Copies of its group accounts, which include the company, are available from the registered office.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.