



Registration number: 1184368

A & C Dunkley (Boscombe) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

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A & C Dunkley (Boscombe) Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

A & C Dunkley (Boscombe) Limited
(Registration number: 1184368)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>906,827</u>	<u>1,058,473</u>
Current assets			
Stocks		248,091	279,220
Debtors		47,082	79,917
Cash at bank and in hand		<u>25,966</u>	<u>7,789</u>
		321,139	366,926
Creditors: Amounts falling due within one year	3	<u>(517,166)</u>	<u>(572,093)</u>
Net current liabilities		<u>(196,027)</u>	<u>(205,167)</u>
Total assets less current liabilities		710,800	853,306
Creditors: Amounts falling due after more than one year	3	<u>(125,500)</u>	<u>(131,298)</u>
Net assets		<u><u>585,300</u></u>	<u><u>722,008</u></u>
Capital and reserves			
Called up share capital	4	92	100
Capital redemption reserve		8	-
Revaluation reserve		674,147	800,549
Profit and loss account		<u>(88,947)</u>	<u>(78,641)</u>
Shareholders' funds		<u><u>585,300</u></u>	<u><u>722,008</u></u>

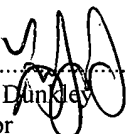
For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26/05/16 and signed on its behalf by:

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S A M Dunkley
Director

A & C Dunkley (Boscombe) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

There are net current liabilities at the balance sheet date. The financial statements have been prepared on a going concern basis as the directors will continue to support the company.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Plant and machinery	25% reducing balance
Fixtures and fittings	2 years straight line/25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	3 years straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

A & C Dunkley (Boscombe) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	1,327,842	1,327,842
Additions	22,320	22,320
Disposals	(152,155)	(152,155)
At 31 August 2015	<u>1,198,007</u>	<u>1,198,007</u>
Depreciation		
At 1 September 2014	269,369	269,369
Charge for the year	23,966	23,966
Eliminated on disposals	(2,155)	(2,155)
At 31 August 2015	<u>291,180</u>	<u>291,180</u>
Net book value		
At 31 August 2015	<u>906,827</u>	<u>906,827</u>
At 31 August 2014	<u>1,058,473</u>	<u>1,058,473</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	5,798	17,217
Amounts falling due after more than one year	125,500	131,298
Total secured creditors	<u>131,298</u>	<u>148,515</u>

A & C Dunkley (Boscombe) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A of £1 each	92	92	92	92
Ordinary B of £1 each	-	-	8	8
	<u>92</u>	<u>92</u>	<u>100</u>	<u>100</u>

During the year the company purchased the 8 Ordinary 'B' shares of £1 each for a consideration of £1.