

**BAD COMPANY ENTERTAINMENT LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2018**

**BAD COMPANY ENTERTAINMENT LIMITED**  
**REGISTERED NUMBER:01184335**

**BALANCE SHEET**  
**AS AT 30 APRIL 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	258	522
Cash at bank and in hand	5	26,696	51,372
		<u>26,954</u>	<u>51,894</u>
Creditors: amounts falling due within one year	6	(20,310)	(44,090)
<b>Net current assets</b>		<u>6,644</u>	<u>7,804</u>
<b>Total assets less current liabilities</b>		<u>6,644</u>	<u>7,804</u>
<b>Net assets</b>		<u><u>6,644</u></u>	<u><u>7,804</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		6,544	7,704
		<u><u>6,644</u></u>	<u><u>7,804</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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**P B Rodgers**  
Director

Date: 21 January 2019

# **BAD COMPANY ENTERTAINMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018**

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### **1. General information**

Bad Company Entertainment Limited is a private company, limited by shares, registered in England and Wales, registration number 01184335. The registered office address is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company continued to be that of supplying the services of group Bad Company as recording artistes and composers throughout the world excluding the United Kingdom and the Irish Republic.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### **2.2 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **2.3 Royalty income**

Royalties receivable are recognised at the year end date by the company.

#### **2.4 Interest income**

Interest income is recognised in the Profit and loss account using the effective interest method.

#### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **2.6 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

#### **2.7 Creditors**

Short term creditors are measured at the transaction price.

#### **2.8 Financial instruments**

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

**BAD COMPANY ENTERTAINMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**2. Accounting policies (continued)**

**2.9 Taxation**

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2017 - 4).

**4. Debtors**

	<b>2018</b>	2017
	<b>£</b>	£
Other debtors	-	400
Tax recoverable	<b>258</b>	122
	<b>258</b>	<b>522</b>

**5. Cash**

	<b>2018</b>	2017
	<b>£</b>	£
Cash at bank	<b>26,696</b>	51,372
Less: bank overdrafts	<b>(1,310)</b>	(34,161)
	<b>25,386</b>	<b>17,211</b>

**6. Creditors: Amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Bank overdrafts	<b>1,310</b>	34,161
Corporation tax	-	366
Other taxation and social security	<b>2,789</b>	-
Other creditors	<b>10,211</b>	7,563
Accruals	<b>6,000</b>	2,000
	<b>20,310</b>	<b>44,090</b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.