

REGISTERED COMPANY NUMBER: 01184008 (England and Wales)
REGISTERED CHARITY NUMBER: 503747

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
Humber Keel And Sloop Preservation
Society Limited (The)
(A Company Limited by Guarantee)

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

**Humber Keel And Sloop Preservation
Society Limited (The)**

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for the Year Ended 30 September 2021**

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**Humber Keel And Sloop Preservation
Society Limited (The) (Registered number: 01184008)**

**Report of the Trustees
for the Year Ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities

The Society's principal activities are to collect funds for the purchase of materials and equipment to maintain the Society's two sailing vessels. To operate them in traditional waters and to promote exhibitions and lectures relating to the history and functions of our, and other, like ships. To these ends, the Society has been in the forefront of local maritime history for over forty years.

Both our ships, COMRADE and AMY HOWSON, continue to be fit for purpose and are part of the National Historic Ships Register.

Unfortunately, the Society was unable to continue with its core principles again this year due to the government restrictions imposed because of Covid 19. However, we remain confident that we will be able to continue our efforts in promoting the history of our vessels to the general public once the restrictions are lifted.

The Society received a grant totalling £20,880 in the year to cover the lost sailing fees from the last two years, as well as to convert one of our vessels (Comrade) into a floating museum.

The Society retains close relationships with National Agencies, Local Authorities and businesses.

I am therefore pleased to report that the Society remains going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01184008 (England and Wales)

Registered Charity number

503747

Registered office

5 High Farm Court
Lime Tree Avenue
Bilton
Hull
East Yorkshire
HU11 4EB

**Humber Keel And Sloop Preservation
Society Limited (The) (Registered number: 01184008)**

**Report of the Trustees
for the Year Ended 30 September 2021**

Trustees

A Gardiner
I Murray
Mrs L Murray
J D Parker
K Sivertsen

Independent Examiner

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Approved by order of the board of trustees on 11 June 2022 and signed on its behalf by:

J D Parker - Trustee

**Independent Examiner's Report to the Trustees of
Humber Keel And Sloop Preservation
Society Limited (The)**

Independent examiner's report to the trustees of Humber Keel And Sloop Preservation Society Limited (The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date:

**Humber Keel And Sloop Preservation
Society Limited (The)**

**Statement of Financial Activities
for the Year Ended 30 September 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		22,183	1,825
Investment income	2	<u>6</u>	<u>1</u>
Total		22,189	1,826
 EXPENDITURE ON			
Other		3,960	2,563
Net gains/(losses) on investments		<u>77</u>	<u>(107)</u>
NET INCOME/(EXPENDITURE)		18,306	(844)
 RECONCILIATION OF FUNDS			
Total funds brought forward		19,142	19,986
TOTAL FUNDS CARRIED FORWARD		<u><u>37,448</u></u>	<u><u>19,142</u></u>

The notes form part of these financial statements

**Humber Keel And Sloop Preservation
Society Limited (The) (Registered number: 01184008)**

**Balance Sheet
30 September 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	12,563	12,563
Heritage assets	6	2,750	2,750
Investments	7	179	102
		<u>15,492</u>	<u>15,415</u>
CURRENT ASSETS			
Debtors	8	429	429
Cash at bank and in hand		22,394	3,910
		<u>22,823</u>	<u>4,339</u>
CREDITORS			
Amounts falling due within one year	9	(867)	(612)
NET CURRENT ASSETS		<u>21,956</u>	<u>3,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,448	19,142
NET ASSETS		<u>37,448</u>	<u>19,142</u>
FUNDS			
Unrestricted funds		37,448	19,142
TOTAL FUNDS		<u>37,448</u>	<u>19,142</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Humber Keel And Sloop Preservation
Society Limited (The) (Registered number: 01184008)**

**Balance Sheet - continued
30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2022 and were signed on its behalf by:

J D Parker - Trustee

The notes form part of these financial statements

**Humber Keel And Sloop Preservation
Society Limited (The)**

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends receivable	5	-
Bank and other interest	<u>1</u>	<u>1</u>
	<u>6</u>	<u>1</u>

**Humber Keel And Sloop Preservation
Society Limited (The)**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,825
Investment income	<u>1</u>
Total	<u>1,826</u>
 EXPENDITURE ON	
Other	2,563
Net gains/(losses) on investments	<u>(107)</u>
NET INCOME/(EXPENDITURE)	<u>(844)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	19,986
 TOTAL FUNDS CARRIED FORWARD	<u><u>19,142</u></u>

**Humber Keel And Sloop Preservation
Society Limited (The)**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 October 2020 and 30 September 2021

12,563

NET BOOK VALUE

At 30 September 2021

12,563

At 30 September 2020

12,563

This consists of the following assets, at cost -

Comrade £4,480

Amy Howson £5,583

Cogboats £2,500

6. HERITAGE ASSETS

Total
£

MARKET VALUE

At 1 October 2020 and 30 September 2021

2,750

NET BOOK VALUE

At 30 September 2021

2,750

At 30 September 2020

2,750

Paintings and records, in at valuation which the Trustees consider to be fair and reasonable.

7. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 October 2020

102

Revaluations

77

At 30 September 2021

179

NET BOOK VALUE

At 30 September 2021

179

At 30 September 2020

102

There were no investment assets outside the UK.

**Humber Keel And Sloop Preservation
Society Limited (The)**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2021 is represented by:

	Listed investments
	£
Valuation in 2021	<u>179</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>429</u>	<u>429</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>867</u>	<u>612</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

11. NOTES

1. The Council of Management consider that in view of the restoration work carried out on the vessels, no provision for depreciation is required.
2. The valuable paintings were revalued at £2,700 in October 2009 by an Independent Valuer and Auctioneer, based on estimated sale value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.