

REGISTERED NUMBER: 01183941 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
CAPSCAN LTD



CAPSCAN LTD

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For The Year Ended 31 March 2008**

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CAPSCAN LTD

COMPANY INFORMATION
For The Year Ended 31 March 2008

DIRECTORS:

A Lewin
L J Gordon
A Green
T Hiles
T Kyriacou
D Mead
D Singer

SECRETARIES:

L J Gordon

REGISTERED OFFICE:

Scandex Group Services
Grand Union House
20 Kentish Town Road
London
NW1 9NR

REGISTERED NUMBER:

01183941 (England and Wales)

AUDITORS:

Crane & Partners
Chartered Accountants & Registered Auditors
Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

**REPORT OF THE INDEPENDENT AUDITORS TO
CAPSCAN LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Capscan Ltd for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Crane & Partners

Crane & Partners
Chartered Accountants & Registered Auditors
Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

Date: *29 January 2009*

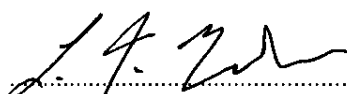
CAPSCAN LTD

ABBREVIATED BALANCE SHEET
31 March 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		98,235		121,397
CURRENT ASSETS					
Debtors		1,895,844		3,959,877	
Cash at bank and in hand		5,280,569		4,733,522	
		7,176,413		8,693,399	
CREDITORS					
Amounts falling due within one year		4,017,205		3,382,841	
NET CURRENT ASSETS			3,159,208		5,310,558
TOTAL ASSETS LESS CURRENT LIABILITIES			3,257,443		5,431,955
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,257,343		5,431,855
SHAREHOLDERS' FUNDS			3,257,443		5,431,955

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22/1/09 and were signed on its behalf by:


L J Gordon - Director

The notes form part of these abbreviated accounts

CAPSCAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised, where it is considered material, in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	220,779
Additions	31,297
Disposals	(40,462)
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At 31 March 2008	211,614
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DEPRECIATION	
At 1 April 2007	99,379
Charge for year	44,081
Eliminated on disposal	(30,081)
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At 31 March 2008	113,379
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NET BOOK VALUE	
At 31 March 2008	98,235
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At 31 March 2007	121,400

CAPSCAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2008

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Capscan Parent Limited, a company registered in England and Wales.