

CAPSCAN LIMITED
COMPANY NO 01183941
ABBREVIATED ACCOUNTS
31ST MARCH 1998



NOTES
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CAPSCAN LIMITED

Auditors' Report to Capscan Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the accounts of the company for the year ended 31 March 1998 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Moore Rowland

Moore Rowland
Chartered Accountants
Bromley

28th January 1999

CAPSCAN LIMITED

Abbreviated Balance Sheet - 31st March 1998

	Note	1998 £	1997 £
FIXED ASSETS			
Tangible assets	2	138,738	114,837
CURRENT ASSETS			
Debtors (includes amounts due more than one year)	3	2,306,439	1,306,329
Cash at bank and in hand		1,034,398	1,271,562
		3,340,837	2,577,891
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(2,231,133)	(1,376,538)
NET CURRENT ASSETS		1,109,704	1,201,353
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 1,248,442	£ 1,316,190
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		1,248,342	1,316,090
TOTAL EQUITY INTERESTS		£ 1,248,442	£ 1,316,190

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the Board of Directors

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A Lewin

Director

Approved by the Board: 28TH January 1999

CAPSCAN LIMITED

Notes to the Abbreviated Accounts For the year ended 31st March 1998

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

CASH FLOW

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding VAT.

DEPRECIATION

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	20% on the original cost
Fixtures and fittings	20% on the original cost
Motor vehicles	20% on the original cost

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

PENSION COSTS

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

CAPSCAN LIMITED

Notes to the Abbreviated Accounts
for the year ended 31st March 1998
(continued)

2. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost				
At 1st April 1997	233,858	33,771	56,181	323,810
Additions	23,083	2,564	64,062	89,709
Disposals	(1,435)	-	(16,950)	(18,385)
	-----	-----	-----	-----
At 31st March 1998	255,506	36,335	103,293	395,134
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Depreciation				
At 1st April 1997	169,695	30,331	8,947	208,973
Charge for the year	28,513	1,485	20,659	50,657
Disposals	(48)	-	(3,186)	(3,234)
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At 31st March 1998	198,160	31,816	26,420	256,396
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Net book values				
At 31st March 1998	57,346	4,519	76,873	138,738
	=====	=====	=====	=====
At 1st April 1997	64,163	3,440	47,234	114,837
	=====	=====	=====	=====

3. DEBTORS DUE IN MORE THAN ONE YEAR

	1998 £	1997 £
Amounts owed by group companies	846,477	-
	=====	=====

4. CALLED UP SHARE CAPITAL

Authorised		
100 ordinary shares of £1 each	100	100
	=====	=====
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	=====	=====

5. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Scandex Limited, a company incorporated in England.