

Company Registration No. 01183941 (England and Wales)

CAPSCAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



CAPSCAN LIMITED

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CAPSCAN LIMITED

AUDITORS' REPORT TO CAPSCAN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Crane & Partners
Crane & Partners

Chartered Accountants
Registered Auditor

30th January 2001

Rutland House
44 Masons Hill
Bromley
Kent
BR2 9EQ

CAPSCAN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		119,572		144,777
Current assets					
Stocks		32,898		131,565	
Debtors		611,660		1,592,710	
Cash at bank and in hand		2,724,248		751,888	
		<u>3,368,806</u>		<u>2,476,163</u>	
Creditors: amounts falling due within one year		<u>(2,063,744)</u>		<u>(1,251,547)</u>	
Net current assets			<u>1,305,062</u>		<u>1,224,616</u>
Total assets less current liabilities			<u><u>1,424,634</u></u>		<u><u>1,369,393</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,424,534</u>		<u>1,369,293</u>
Shareholders' funds			<u><u>1,424,634</u></u>		<u><u>1,369,393</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29 Jan 01



 Mr A Lewin
 Director

CAPSCAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on the original cost
Fixtures, fittings & equipment	20% on the original cost
Motor vehicles	20% on the original cost

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	452,852
Additions	39,357
Disposals	(10,500)
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At 31 March 2000	481,709
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Depreciation	
At 1 April 1999	308,075
On disposals	(2,100)
Charge for the year	56,162
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At 31 March 2000	362,137
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Net book value	
At 31 March 2000	119,572
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At 31 March 1999	144,777
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CAPSCAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
4	Ultimate parent company		

The ultimate parent company is Scandex Limited, a company registered in England and Wales.