

Company Registration No 1183633 (England and Wales)

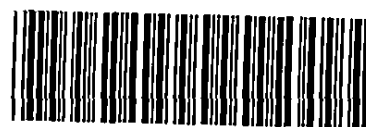
LUNESDALE FOXHOUNDS LIMITED

(BY GUARANTEE)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

FRIDAY



A59 "AGJ8V4T9" 23
14/11/2008
COMPANIES HOUSE

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
COMPANY INFORMATION

Directors	Mr E Braithwaite Mr M Robinson G Stephenson Mr T Potter J R Graveson
Secretary	P Capasso
Company number	1183633
Registered office	Hole House Cautley Sedbergh Cumbria LA10 5LU
Accountants	Moore and Smalley LLP Kendal House Murley Moss Business Village Kendal Cumbria LA9 7RL
Business address	3 Starnthwaite Crosthwaite Kendal LA8 8HZ
Bankers	HSBC 64 Highgate Kendal Cumbria LA9 4TQ

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2008

The executive committee, who are the directors of the company, present their report and financial statements for the year ended 31 May 2008

Principal activities

The principal activity of the company continued to be that of the control, by hunting, of foxes

Directors

The following directors have held office since 1 June 2007

Mr E Braithwaite
Mr M Robinson
G Stephenson
Mr T Potter
J R Graveson

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mr E Braithwaite

Director

4/11/08

**LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF LUNESDALE FOXHOUNDS LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Lunesdale Foxhounds Limited for the year ended 31 May 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moore and Smalley LLP

Moore and Smalley LLP

10 November 2008

Chartered Accountants

Kendal House
Murley Moss Business Village
Kendal
Cumbria
LA9 7RL

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2008

	Notes	2008 £	2007 £
Administrative expenses		(34,726)	(33,641)
Other operating income		38,041	43,648
Operating profit	2	3,315	10,007
Other interest receivable and similar income	3	547	313
Interest payable and similar charges		(427)	(350)
Profit on ordinary activities before taxation		3,435	9,970
Tax on profit on ordinary activities	4	-	-
Profit for the year	8	3,435	9,970

LUNESDALE FOXHOUNDS LIMITED
(BY GUARANTEE)
BALANCE SHEET
AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	5		3,142		4,130
Current assets					
Debtors	6	873		872	
Cash at bank and in hand		27,130		23,875	
		<u>28,003</u>		<u>24,747</u>	
Creditors amounts falling due within one year	7	<u>(1,362)</u>		<u>(2,531)</u>	
Net current assets			26,641		22,216
Total assets less current liabilities			<u>29,783</u>		<u>26,346</u>
Capital and reserves					
Profit and loss account	8		29,783		26,346
Shareholders' funds			<u>29,783</u>		<u>26,346</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on

4/11/08

E Braithwaite

Mr E Braithwaite
 Director

M Robinson

Mr M Robinson
 Director

LUNESDALE FOXHOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Property improvements	10 years straight line
Plant and machinery	10 years straight line
Motor vehicles	25% reducing balance

2 Operating profit	2008	2007
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	988	1,151
and after crediting		
Government grants	400	-

3 Investment income	2008	2007
	£	£
Bank interest	547	313

4 Taxation

The company is not subject to corporation tax on profits due to its mutual trading status

LUNESDALE FOXHOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 2007 & at 31 May 2008	3,501	10,913	14,414
Depreciation			
At 1 June 2007	2,561	7,723	10,284
Charge for the year	350	638	988
At 31 May 2008	2,911	8,361	11,272
Net book value			
At 31 May 2008	590	2,552	3,142
At 31 May 2007	941	3,189	4,130

6 Debtors

	2008 £	2007 £
Other debtors	873	872

7 Creditors amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	-	1,260
Trade creditors	150	308
Taxation and social security	192	256
Other creditors	1,020	707
	1,362	2,531

LUNESDALE FOXHOUNDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 2007	26,348
Profit for the year	3,435
	<hr/>
Balance at 31 May 2008	29,783
	<hr/>